



OSLO SHIPBROKERS

Market Report

August 2026

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SHIP VALUES - DRY BULK

(USD Mill)	End 23	End 24	End 25	Jul 26	Aug 26	YoY %
Handysize 15y	11,00	12,00	11,75	12,50	13,00	8,33 %
Handysize 10y	17,00	19,00	20,25	23,00	24,00	17,07 %
Handysize 5y	26,50	26,25	27,00	30,00	31,00	16,98 %
Supramax 15y	14,25	15,25	15,75	18,00	19,00	26,67 %
Ultramax 10y	22,75	24,00	24,50	30,50	31,00	31,91 %
Ultramax 5y	29,00	30,50	32,00	38,50	38,50	28,33 %
Kamsarmax 15y	15,00	15,25	17,00	21,50	22,50	40,63 %
Kamsarmax 10y	24,00	24,50	26,00	31,50	32,50	30,00 %
Kamsarmax 5y	34,00	34,00	33,00	39,50	40,00	25,00 %
Capesize 15y	20,50	26,50	31,00	37,00	39,00	47,17 %
Capesize 10y	31,00	43,00	50,50	57,50	57,50	23,66 %
Capesize 5y	52,25	62,00	66,00	71,50	74,00	19,35 %
Newcastlemax 10y	41,50	45,75	56,00	59,00	59,00	13,46 %
Newcastlemax 5y	53,50	59,25	74,75	77,75	80,00	19,40 %

2nd hand values based on Japanese built dry bulk carriers / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

(USD Mill)	End 23	End 24	End 25	Jul 26	Aug 26
Handysize	30,50	31,00	30,00	31,50	32,00
Ultramax	33,00	34,50	32,50	35,00	35,50
Kamsarmax	35,00	37,50	35,50	37,50	38,00
Newcastlemax	70,00	78,50	76,00	78,00	78,50

5 YEAR OLD BULK CARRIER VALUES

MUSD

42

37

32

27

22

aug.2023

feb.2024

aug.2024

feb.2025

aug.2025

feb.2026

aug.2026

KMAX
\$40,00

UMAX
\$38,50

HANDY
\$31,00

MUSD

85

80

75

70

65

60

55

50

45

40

aug.2023

feb.2024

aug.2024

feb.2025

aug.2025

feb.2026

aug.2026

NCM
\$80,00

CAPE
\$74,00

AUGUST SALES - DRY

Name	DWT	Built	Yard	Country	Price USD	Buyers
T PRIME	32 451	2011	Maple Leaf	China	\$ 9 500 000	Undisclosed
ARKLOW SPIRIT	34 905	2013	Dae Sun	Korea	\$ 16 600 000	Undisclosed
BAO NAVIGATION	36 009	2010	Samjin	China	\$ 11 500 000	Undisclosed
NEW JOURNEY	36 371	2015	Shikoku	Japan	\$ 19 800 000	Undisclosed
V DUE	37 837	2015	AVICWeihai	China	\$ 18 800 000	Clipper
JIN HANG FU ZHAN	49 420	2004	NACKS	China	\$ 9 200 000	Chinese
GLORY BRIDGE	50 077	2001	Mitsui	Japan	\$ 7 400 000	Undisclosed
SPAR SCORPIO	53 565	2006	Chengxi	China	\$ 11 350 000	Chinese
MARIANNA	55 753	2010	IHI	Japan	\$ 17 000 000	Undisclosed
AMANAH HALMAHERA AMC	56 020	2003	Mitsui	Japan	\$ 9 100 000	Undisclosed
EM VITALITY	56 603	2011	CSBC	China	\$ 13 000 000	Chinese
CBW LIAN YUN GANG	56 869	2011	Xiamen	China	\$ 10 500 000	Middle Eastern
KANCHANA NAREE	56 920	2011	Sanfu	China	\$ 14 500 000	Undisclosed
LILA MUNDRA	57 269	2009	STX Dalian	China	\$ 12 500 000	Undisclosed
AFRICAN WAGTAIL	58 340	2013	DACKS	China	\$ 20 500 000	Undisclosed
GLOBAL ORIOLE	58 716	2012	NACKS	China	\$ 19 500 000	Undisclosed
HARVEST	58 779	2008	Tsuneishi Z	China	\$ 13 800 000	Chinese
GRAMOS	61 171	2019	NACKS	China	\$ 34 500 000	Greek
IVS DUNES	62 661	2020	Oshima	Japan	\$ 36 750 000	Undisclosed
AMARYLLIS	63 500	2013	Dayang	China	\$ 24 300 000	Chinese
UNION LOTUS	63 685	2015	CSBC	China	\$ 26 000 000	Undisclosed
KARTINI SAMUDRA	73 592	2004	Daewoo	Korea	\$ 7 800 000	Undisclosed
VSG FORTUNE	73 592	2004	Daewoo	Korea	\$ 7 800 000	Undisclosed
IVESTOS 9	75 131	2008	Hudong	China	\$ 11 750 000	Undisclosed
FRANCESCO CORRADO	77 061	2008	Oshima	Japan	\$ 15 000 000	Koreans
YARRA	78 184	2015	Sasebo	Japan	\$ 28 500 000	Chinese
ROYAL HOPE	81 011	2015	JMU	Japan	\$ 31 200 000	Undisclosed
KM MT. JADE	81 487	2008	Universal	Japan	\$ 16 100 000	Undisclosed
MEDI POSITANO	81 661	2015	Tsuneishi F	Japan	\$ 31 300 000	Greek
PRESINGE	81 886	2015	Tsuneishi Z	China	\$ 31 000 000	GESCO
BBG WUZHOU	81 895	2016	Tsuneishi Z	China	\$ 29 000 000	Undisclosed
VELOS JASPER	82 030	2012	Tsuneishi T	Japan	\$ 23 500 000	Chinese
EFRAIM A	82 174	2010	Tsuneishi Z	China	\$ 20 000 000	Undisclosed
AQUAVITA AIM	82 192	2019	Oshima	Japan	\$ 38 200 000	European
OSHIMA 10938	82 192	2019	Oshima	Japan	\$ 38 200 000	European
KIYO	92 353	2012	Namura	Japan	\$ 19 250 000	Chinese
JIAN FA	175 085	2004	SWS	China	\$ 18 500 000	Undisclosed
AANYA	179 628	2012	HHIC-Phil	Philippines	\$ 36 900 000	Chinese
CAPE CONDOR	180 253	2010	Koyo	Japan	\$ 39 000 000	Undisclosed
NAVIOS POLLUX	180 727	2009	STX - Jinhae	Korea	\$ 30 750 000	Undisclosed
ORANGE TIGER	181 395	2011	Imabari	Japan	\$ 36 500 000	European
MOUNT DAMPIER	181 469	2011	Imabari	Japan	\$ 38 000 000	Undisclosed
ASANAGI	182 162	2022	Tadotsu	Japan	\$ 50 000 000	Seanergy
PRINCESS ETERNITY	182 263	2022	JMU	Japan	\$ 78 000 000	Undisclosed

SHIP VALUES - TANK

(USD Mill)	End 23	End 24	End 25	Jul 26	Aug 26	YoY %
MR 15y	25,00	21,50	21,00	26,00	28,00	40,00 %
MR 10y	34,00	32,00	33,00	38,00	40,00	25,00 %
MR 5y	43,50	42,00	43,00	48,00	50,00	19,05 %
LR2 15y	44,50	37,00	39,00	47,00	55,00	48,65 %
LR2 10y	57,50	54,50	57,50	70,00	79,00	50,48 %
LR2 5y	73,00	69,50	70,00	83,00	90,00	38,46 %
Suezmax 15y	41,00	40,00	45,00	63,00	69,00	72,50 %
Suezmax 10y	60,00	60,00	64,00	83,00	90,00	47,54 %
Suezmax 5y	78,00	77,00	80,00	98,00	114,00	50,00 %
VLCC 15y	55,00	54,00	62,00	95,00	121,00	108,62 %
VLCC 10y	75,00	85,00	90,00	130,00	149,00	71,26 %
VLCC 5y	105,00	114,00	120,00	155,00	180,00	53,85 %

2nd hand values based on Japanese/Korean built / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

(USD Mill)	End 23	End 24	End 25	Jul 26	Aug 26
MR	43,50	44,00	43,50	46,00	46,00
LR2	65,00	72,00	69,00	72,00	74,00
Suezmax	75,00	80,00	80,00	83,00	84,00
VLCC	120,00	120,00	120,00	123,00	123,00

5 YEAR OLD TANKER VALUES

MUSD

200

180

160

140

120

100

80

60

aug.2023

feb.2024

aug.2024

feb.2025

aug.2025

feb.2026

aug.2026

VLCC

\$180,00

SUEZ

\$114,00

MUSD

95

85

75

65

55

45

35

aug. 23

feb. 24

aug. 24

feb. 25

aug. 25

feb. 26

aug. 26

LR2

\$90,00

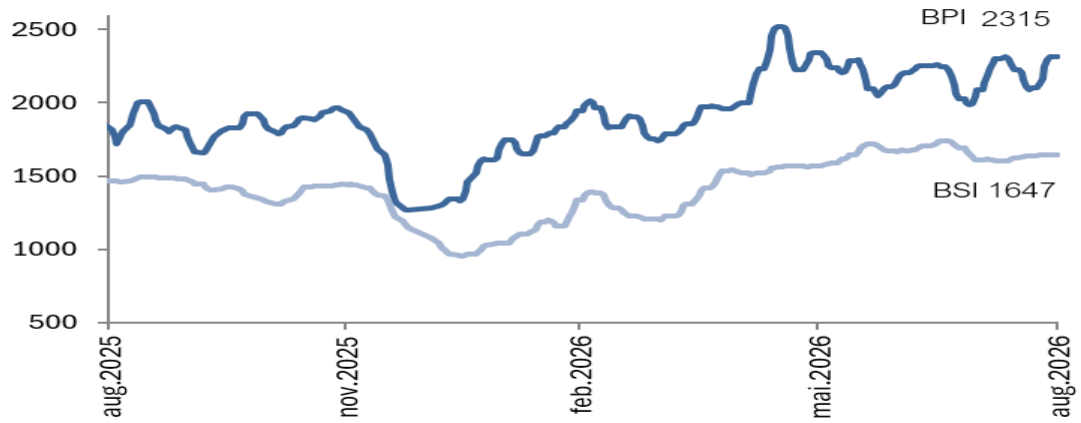
MR

\$50,00

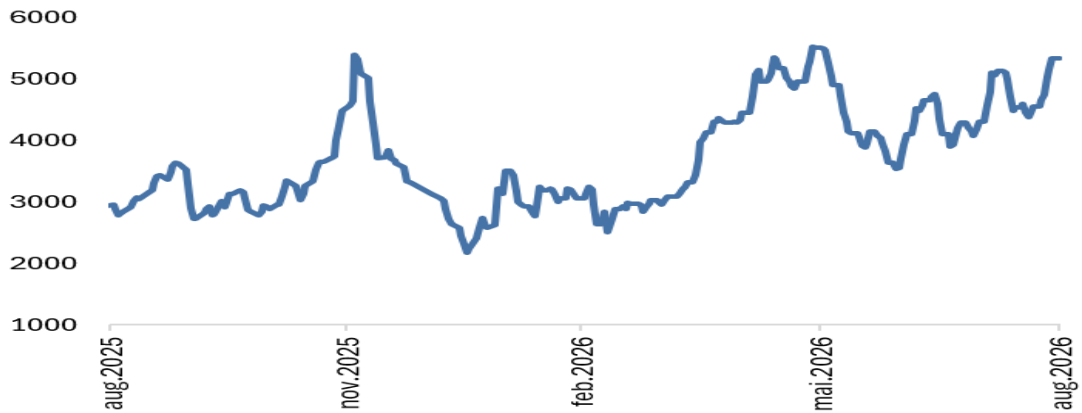
AUGUST SALES - TANK

Name	DWT	Built	Country	Yard	Price USD	Buyers
DING HENG 36	19098	2012	China	Zhejiang Taiton	\$ 22 700 000	Undisclosed
VAST ATLANTIC	19971	2009	China	Qingshan	\$ 16 400 000	Chinese
LOEVSTAKKEN	19996	2015	Japan	Fukuoka	\$ 33 000 000	Undisclosed
DAMSGAARD	19998	2016	Japan	Fukuoka	\$ 33 000 000	Undisclosed
MUMBAI	46818	2003	Korea	Hyundai Mipo	\$ 10 350 000	Undisclosed
ORLENTIS	47128	2007	Korea	Hyundai Mipo	\$ 18 000 000	Undisclosed
Hyundai Mipo 2935	49999	2026	Korea	HHI	\$ 59 000 000	Undisclosed
ON PROSPER	50100	2026	Korea	HHI	\$ 59 000 000	Undisclosed
D ADESANYA	50353	2004	Korea	ShinA	\$ 11 850 000	Undisclosed
LUCKY JOYING	50922	2005	Korea	STX	\$ 16 200 000	Chinese
CAPE BENAT	156642	2010	China	Rongsheng	\$ 62 500 000	LILA
Hyundai Samho 8137	157077	2024	Korea	Samho	\$ 123 000 000	Naftomar
SONANGOL NAMIBE	158425	2007	Korea	Daewoo	\$ 50 000 000	Undisclosed
HELLSTUGUTINDEN	299095	2003	Japan	Universal	\$ 57 000 000	Undisclosed
CELESTE NOVA	318510	2013	China	SWS	\$ 120 000 000	Undisclosed

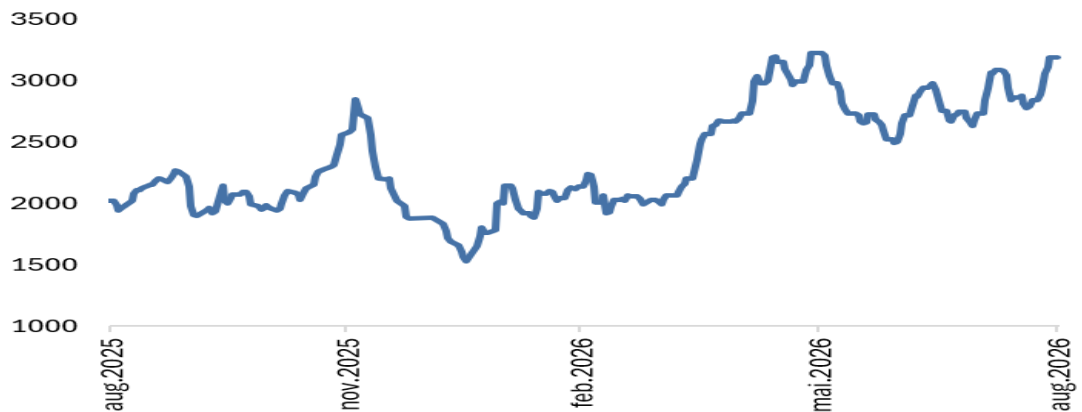
BPI & BSI - LAST 12 MONTHS



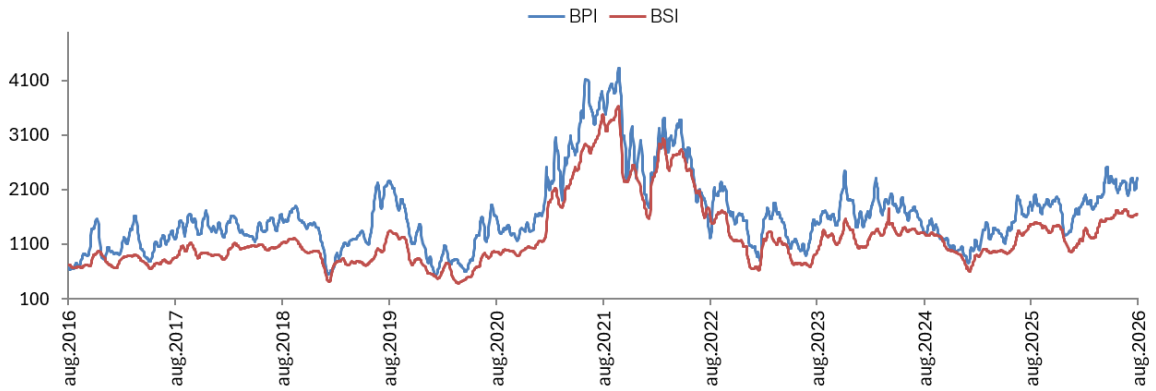
BCI - LAST 12 MONTHS



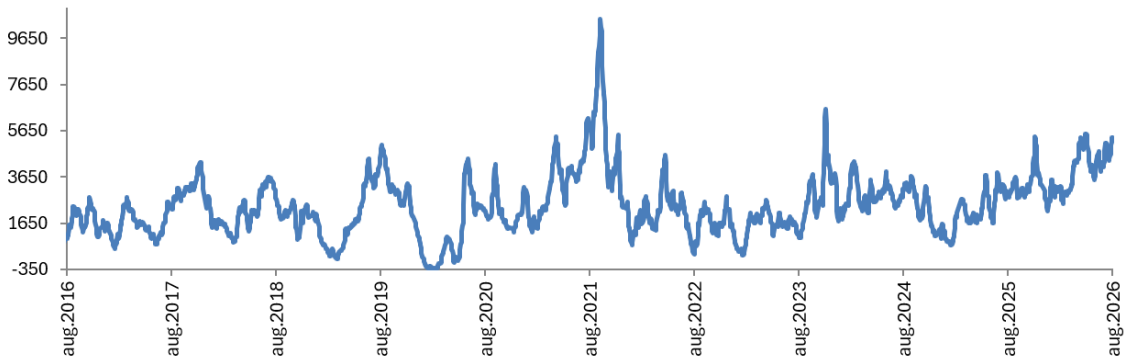
BDI - LAST 12 MONTHS



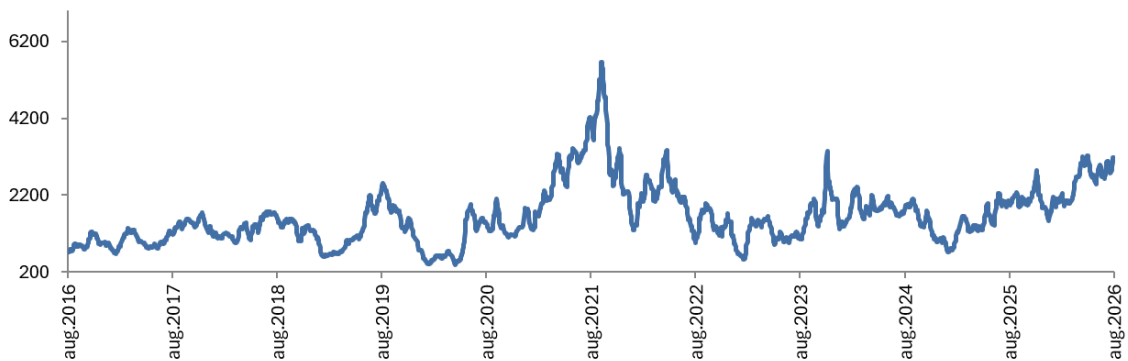
BPI - BSI - LAST 10 YEARS



BCI - LAST 10 YEARS



BDI- LAST 10 YEARS





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