



OSLO SHIPBROKERS

Market Report

July 2026

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SHIP VALUES - DRY BULK

(USD Mill)	End 23	End 24	End 25	Jun 26	Jul 26	YoY %
Handysize 15y	11,00	12,00	11,75	12,50	12,50	4,17 %
Handysize 10y	17,00	19,00	20,25	23,00	23,00	12,20 %
Handysize 5y	26,50	26,25	27,00	30,00	30,00	13,21 %
Supramax 15y	14,25	15,25	15,75	17,75	18,00	28,57 %
Ultramax 10y	22,75	24,00	24,50	30,50	30,50	35,56 %
Ultramax 5y	29,00	30,50	32,00	38,50	38,50	35,09 %
Kamsarmax 15y	15,00	15,25	17,00	20,50	21,50	34,38 %
Kamsarmax 10y	24,00	24,50	26,00	31,00	31,50	26,00 %
Kamsarmax 5y	34,00	34,00	33,00	39,00	39,50	23,44 %
Capesize 15y	20,50	26,50	31,00	36,50	37,00	39,62 %
Capesize 10y	31,00	43,00	50,50	57,50	57,50	23,66 %
Capesize 5y	52,25	62,00	66,00	71,50	71,50	15,32 %
Newcastlemax 10y	41,50	45,75	56,00	59,00	59,00	18,59 %
Newcastlemax 5y	53,50	59,25	74,75	77,75	77,75	21,48 %

2nd hand values based on Japanese built dry bulk carriers / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

(USD Mill)	End 23	End 24	End 25	Jun 26	Jul 26
Handysize	30,50	31,00	30,00	31,00	31,50
Ultramax	33,00	34,50	32,50	34,50	35,00
Kamsarmax	35,00	37,50	35,50	37,00	37,50
Newcastlemax	70,00	78,50	76,00	77,00	78,00

5 YEAR OLD BULK CARRIER VALUES

MUSD

42

37

32

27

22

jul.2023

jan.2024

jul.2024

jan.2025

jul.2025

jan.2026

jul.2026

KMAX

\$39,50

UMAX

\$38,50

HANDY

\$30,00

MUSD

80

75

70

65

60

55

50

45

40

jul.2023

jan.2024

jul.2024

jan.2025

jul.2025

jan.2026

jul.2026

NCM

\$77,75

CAPE

\$71,50

JULY SALES - DRY

Name	DWT	Built	Yard	Country	Price USD	Buyers
LILA TOCHIGI	28 354	2014	Imabari	Japan	\$ 12 500 000	Vietnamese
BLUE UNION ALPHA	28 386	2011	Imabari	Japan	\$ 9 650 000	Undisclosed
PIONEER MIRA	28 386	2011	Imabari	Japan	\$ 9 650 000	Undisclosed
LIBERATOR	28 414	2006	Shimanami	Japan	\$ 6 700 000	Undisclosed
HTK LUCKY	28 481	2003	Imabari	Japan	\$ 6 000 000	Chinese
ASAHI OCEAN	32 085	2013	Hakodate	Japan	\$ 15 250 000	Greek
SEAMEC GALLANT	32 289	2011	JNS	China	\$ 9 500 000	Undisclosed
AVRA 1	32 597	2010	Jiangsu Zhen.	China	\$ 7 700 000	Undisclosed
AFRICAN PIPER	34 365	2015	Namura	Japan	\$ 20 000 000	Undisclosed
NEW JOURNEY	36 371	2015	Shikoku	Japan	\$ 19 800 000	Undisclosed
IKAN LANDUK	37 115	2013	Onomichi	Japan	\$ 16 900 000	Undisclosed
TANIA	37 188	2014	Guoyu	China	\$ 17 000 000	Undisclosed
MAPLE MARINA	37 194	2012	Hyundai Mipo	Korea	\$ 14 250 000	Greek
LUCKY FINDER	37 268	2009	Saiki	Japan	\$ 13 000 000	Turkish
AFRICAN HARRIER	37 707	2014	Imabari	Japan	\$ 20 100 000	Undisclosed
SAKURA DREAM	38 213	2013	Imabari	Japan	\$ 18 500 000	Undisclosed
JNS PHOENIX	40 504	2025	JNS	China	\$ 34 000 000	Undisclosed
THOR INFINITY	52 383	2002	Tsuneishi C	Philippines	\$ 7 800 000	Chinese
AH HIRYU	52 982	2003	Oshima	Japan	\$ 7 900 000	Chinese
OCEAN HIRYU	52 982	2003	Oshima	Japan	\$ 7 900 000	Chinese
MANTA OCEAN	53 343	2003	Toyohashi	Japan	\$ 8 800 000	Undisclosed
SEA ABIGAIL	53 343	2003	Toyohashi	Japan	\$ 8 600 000	Undisclosed
LIANSON HERMES	53 507	2009	Zhejiang Sh	China	\$ 13 000 000	Indians
NIKOS N	53 815	2011	Chengxi	China	\$ 15 200 000	Undisclosed
VIVA ECLIPSE	54 279	2009	Jiangsu East.	China	\$ 11 750 000	Chinese
BERMONDI	55 469	2009	Mitsui	Japan	\$ 15 300 000	Undisclosed
CAPT EUGENE	55 499	2010	Mitsui	Japan	\$ 16 600 000	Undisclosed
AL JURF	55 733	2011	IHI	Japan	\$ 18 000 000	UAE
LAGONDA	55 733	2011	IHI	Japan	\$ 18 200 000	Undisclosed
UNITED HALO	55 848	2012	IHI	Japan	\$ 19 000 000	Undisclosed
VENUS HALO	55 848	2012	IHI	Japan	\$ 19 000 000	Undisclosed
AEGIR SELMER	55 874	2011	IHI	Japan	\$ 16 100 000	Adnoc
HPC ATLANTIC	56 064	2013	Minaminipp.	Japan	\$ 19 500 000	Undisclosed
LILA FROSTBURG	56 425	2013	Hantong	China	\$ 16 800 000	Undisclosed
EBURY TRADER	56 603	2011	China Ship.	China	\$ 13 250 000	Chinese
AGIOS NEKTARIOS I	56 722	2010	Hantong	China	\$ 13 300 000	Undisclosed
OMEGA S	56 892	2011	Hantong	China	\$ 14 200 000	Undisclosed
PACIFIC STAR	56 892	2011	Hantong	China	\$ 14 200 000	Chinese
EVEREST	57 480	2012	STX Jinhae	Korea	\$ 16 500 000	Chinese
IVS CRIMSON CREEK	57 945	2014	Shin Kuru.	Japan	\$ 23 300 000	Greek
ST PAUL	57 982	2010	Tsuneishi C	Philippines	\$ 16 500 000	Vietnamese
INCE BEYLERBEYI	61 429	2012	Iwagi	Japan	\$ 22 000 000	Adnoc
AMIS WISDOM VI	61 456	2011	Shin Kasado	Japan	\$ 22 000 000	Undisclosed
ALIYA	61 472	2011	Shin Kasado	Japan	\$ 23 500 000	UAE
AMIS WISDOM II	61 611	2010	Oshima	Japan	\$ 22 000 000	Undisclosed
BLUE AKIHABARA	61 630	2014	NACKS	China	\$ 25 500 000	Greeks
BENJAMIN OLDENDORFF	62 623	2020	Oshima	Japan	\$ 37 500 000	Meghna
BRITTA OLDENDORFF	62 623	2020	Oshima	Japan	\$ 37 500 000	Meghna
CMB JORDAENS	63 447	2019	Tadotsu	Japan	\$ 35 200 000	Undisclosed
LIVITA	63 532	2017	Shin Kasado	Japan	\$ 30 500 000	Undisclosed
WF ARTEMIS	63 547	2020	Iwagi	Japan	\$ 36 500 000	Bangladeshi
OCEAN AMBITIOUS	63 577	2016	China Ship.	China	\$ 27 000 000	Undisclosed
WOORYANG BELOS	63 590	2016	Shin Kasado	Japan	\$ 30 000 000	Undisclosed
SEACON TOKYO	66 628	2023	Tsuneishi Z	China	\$ 41 600 000	Undisclosed

ALPHA TEAM	73 593	2007	Jiangnan	China	\$ 11 000 000	Undisclosed
IVESTOS 8	75 239	2008	Hudong	China	\$ 11 700 000	Undisclosed
G. B. CORRADO	77 061	2008	Oshima	Japan	\$ 15 000 000	Koreans
YARRA	78 184	2015	Sasebo	Japan	\$ 28 000 000	Chinese
ORDU	81 660	2012	Hyundai Mipo	Korea	\$ 19 450 000	Korean
ARTVIN	81 827	2011	Hyundai Mipo	Korea	\$ 19 450 000	Korean
VELOS JASPER	82 030	2012	Tsuneishi J	Japan	\$ 23 500 000	Undisclosed
MONT FORT	82 113	2012	Tsuneishi J	Japan	\$ 22 000 000	Undisclosed
MAGIC SATURN	82 144	2024	New Hantong	China	\$ 41 900 000	Greek
C. S. OLIVE	82 175	2009	Tsuneishi J	Japan	\$ 17 000 000	Undisclosed
POLYNESIA QUEEN	82 177	2012	Tsuneishi Z	China	\$ 20 250 000	Undisclosed
NORD ANDROMEDA	82 251	2022	YAMIC	China	\$ 37 500 000	Undisclosed
NORD ANTARES	82 258	2022	YAMIC	China	\$ 37 500 000	Undisclosed
DENHAM	82 619	2006	Tsuneishi J	Japan	\$ 14 500 000	Undisclosed
AC YOUTH	82 623	2007	Tsuneishi J	Japan	\$ 15 000 000	Undisclosed
OCEAN RHEA	92 648	2011	Jinling	China	\$ 15 250 000	Chinese
INDUS PROSPERITY	92 988	2011	Taizhou Sanfu	China	\$ 13 500 000	Greek
JELLA DELTA	92 988	2011	Taizhou Sanfu	China	\$ 13 500 000	Greek
YANGZE 905	93 217	2010	Newyangzi	China	\$ 12 000 000	Greek
PONT ROUGE	99 992	2021	Tsuneishi Z	China	\$ 36 000 000	Undisclosed
ANGLO ALEXANDRIA	114 248	2011	New Times	China	\$ 20 000 000	Chinese
ANGLO JESSICA	114 664	2010	New Times	China	\$ 20 000 000	Chinese
ANGLO MARIE LOUISE	114 674	2011	New Times	China	\$ 20 000 000	Chinese
ATTIKOS	178 929	2012	Sungdong	Korea	\$ 37 000 000	Undisclosed
NICHOLAS G.S	179 221	2010	Sungdong	Korea	\$ 34 500 000	Undisclosed
AASHNA	179 523	2012	HHIC-Phil	Philippines	\$ 37 500 000	Chinese
CAPE CONDOR	180 253	2010	Koyo	Japan	\$ 39 000 000	Undisclosed
HEROIC	182 060	2010	Odense	Denmark	\$ 32 800 000	Mercuria

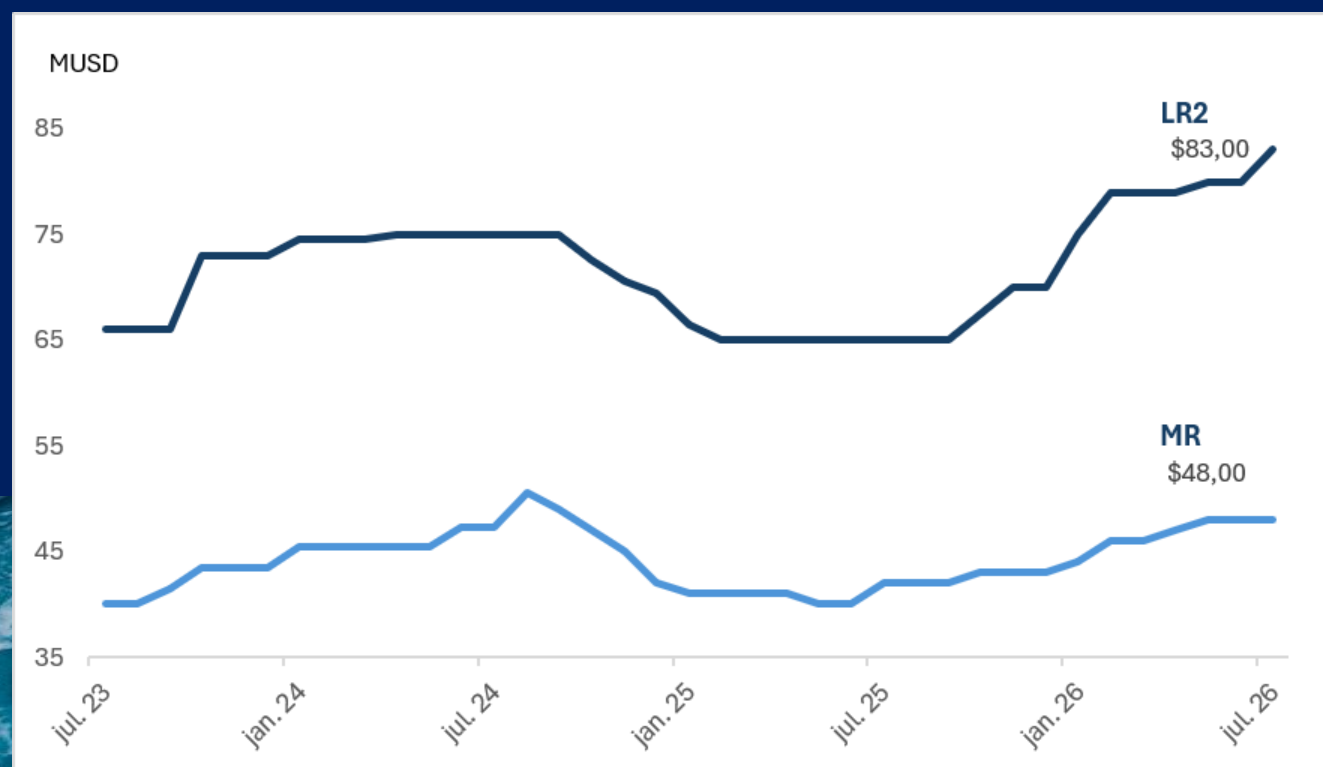
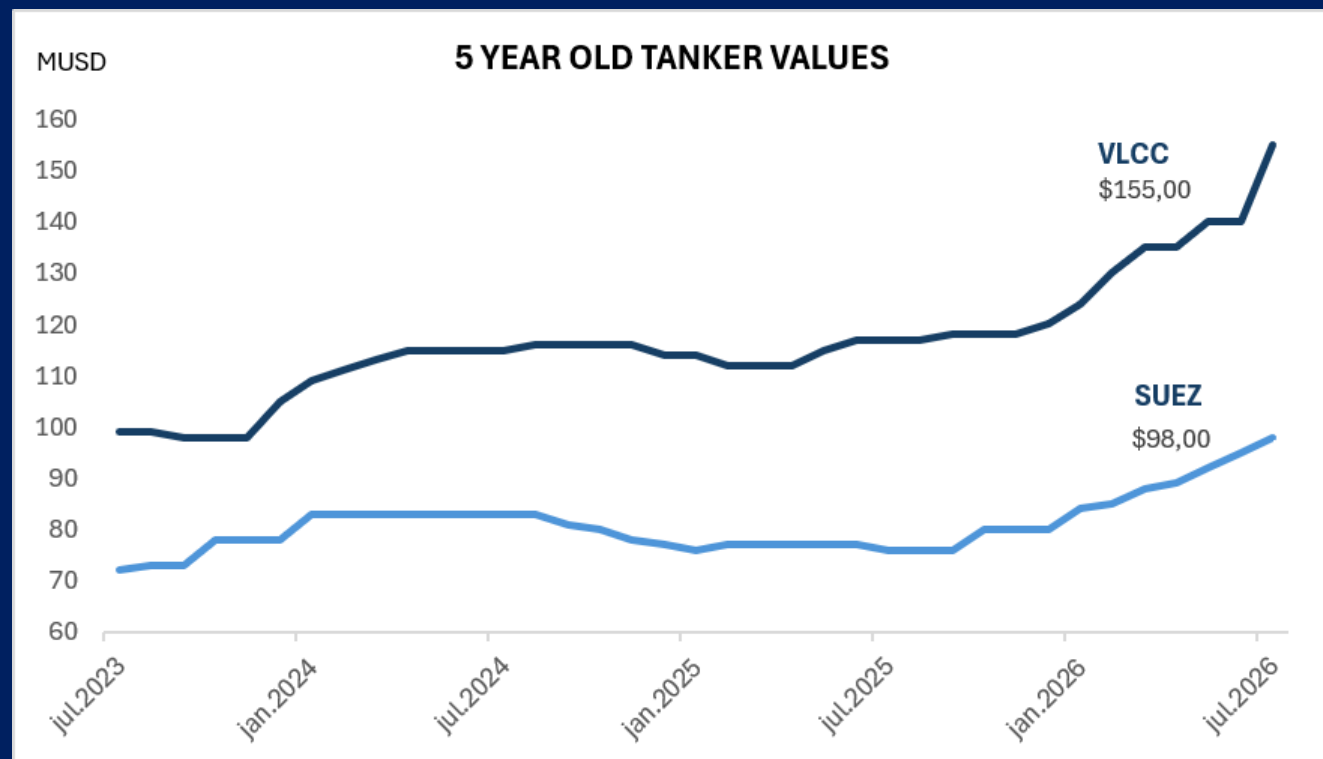
SHIP VALUES - TANK

(USD Mill)	End 23	End 24	End 25	Jun 26	Jul 26	YoY %
MR 15y	25,00	21,50	21,00	27,00	26,00	30,00 %
MR 10y	34,00	32,00	33,00	39,00	38,00	18,75 %
MR 5y	43,50	42,00	43,00	48,00	48,00	14,29 %
LR2 15y	44,50	37,00	39,00	45,00	47,00	27,03 %
LR2 10y	57,50	54,50	57,50	70,00	70,00	33,33 %
LR2 5y	73,00	69,50	70,00	80,00	83,00	27,69 %
Suezmax 15y	41,00	40,00	45,00	60,00	63,00	57,50 %
Suezmax 10y	60,00	60,00	64,00	78,00	83,00	36,07 %
Suezmax 5y	78,00	77,00	80,00	95,00	98,00	28,95 %
VLCC 15y	55,00	54,00	62,00	80,00	95,00	63,79 %
VLCC 10y	75,00	85,00	90,00	111,00	130,00	49,43 %
VLCC 5y	105,00	114,00	120,00	140,00	155,00	32,48 %

2nd hand values based on Japanese/Korean built / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

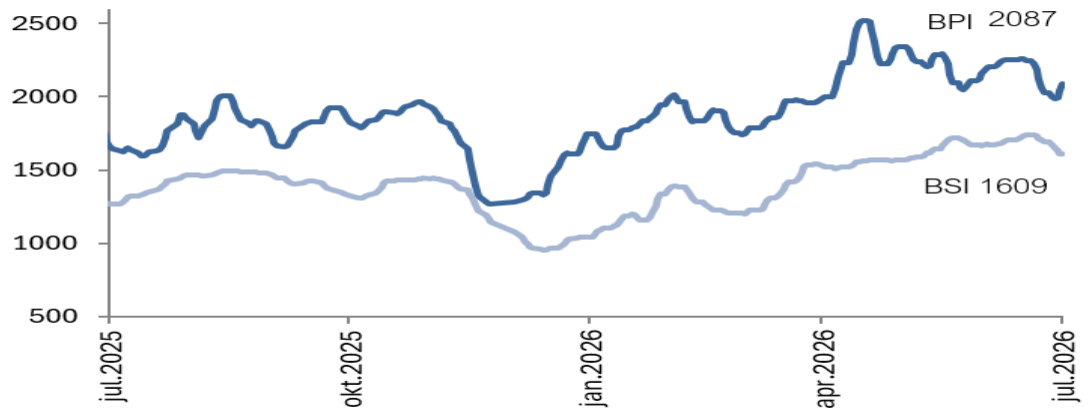
(USD Mill)	End 23	End 24	End 25	Jun 26	Jul 26
MR	43,50	44,00	43,50	46,00	46,00
LR2	65,00	72,00	69,00	72,00	72,00
Suezmax	75,00	80,00	80,00	81,00	83,00
VLCC	120,00	120,00	120,00	123,00	123,00



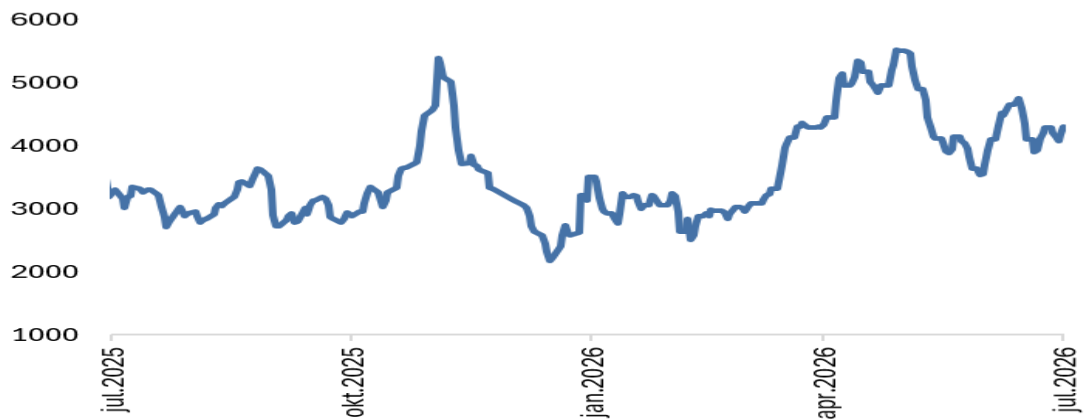
JULY SALES - TANK

Name	DWT	Built	Country	Yard	Price USD	Buyers
CNC DREAM	19773	2004	Japan	Fukuoka	\$ 11 500 000	Undisclosed
JM UNITY	19773	2004	Japan	Fukuoka	\$ 11 500 000	Undisclosed
EVA HONGKONG	19861	2017	Japan	Usuki	\$ 30 000 000	Undisclosed
DING HENG 39	19994	2008	Japan	Fukuoka	\$ 18 300 000	Undisclosed
FG ROTTERDAM	19995	2012	Japan	Usuki	\$ 22 700 000	Undisclosed
PST GENESIS	19998	2011	Japan	Fukuoka	\$ 22 000 000	Vietnam
MFM MEMPHIS	48020	2011	Japan	Iwage	\$ 26 000 000	Undisclosed
LUCKY JOYING	50922	2005	Korea	STX	\$ 16 200 000	China
MINERVA RITA	50922	2005	Korea	STX	\$ 16 200 000	Undisclosed
AMETHYST	105599	2009	Korea	HHI	\$ 44 100 000	Greece
JAG LOKESH	105599	2009	Korea	HHI	\$ 44 100 000	Y-KNOT
BOM DIA	109999	2009	Korea	Sungdong	\$ 47 500 000	Trafigura
ELLIE LADY	109999	2009	Korea	Sungdong	\$ 47 500 000	Trafigura
AKTIOS	115042	2008	Japan	Sasebo	\$ 50 000 000	Undisclosed
GH HOLIDAY	157543	2016	China	New Times	\$ 80 000 000	Undisclosed
ARCHANGEL	163216	2006	Korea	HHI	\$ 52 000 000	Undisclosed
ALASKA	163250	2006	Korea	HHI	\$ 52 000 000	Undisclosed
GRIT	298555	2003	Korea	Daewoo	\$ 50 000 000	Undisclosed
SEAPASSION	299271	2017	Korea	HHI	\$ 125 000 000	ADNOC
DONOUSSA	299999	2016	Korea	Daewoo	\$ 123 000 000	Undisclosed
C. INNOVATOR	313999	2012	China	Dalian	\$ 52 000 000	Undisclosed

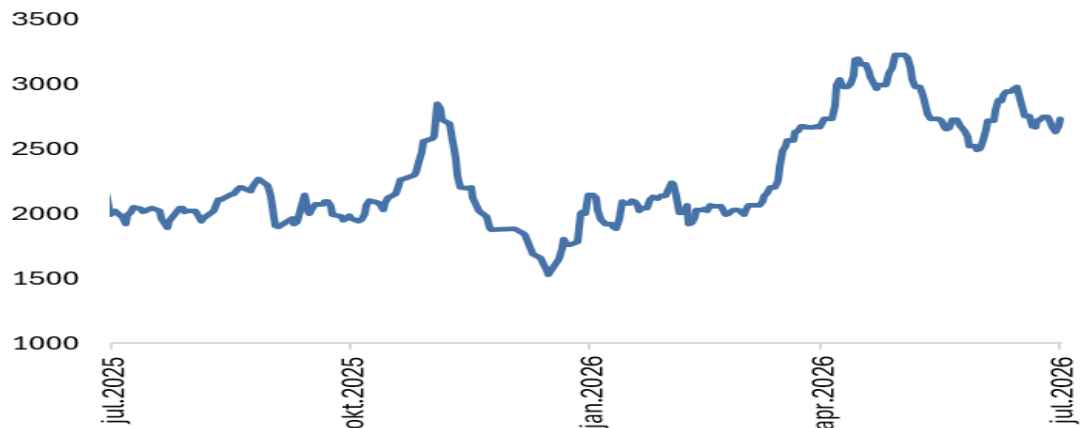
BPI & BSI - LAST 12 MONTHS



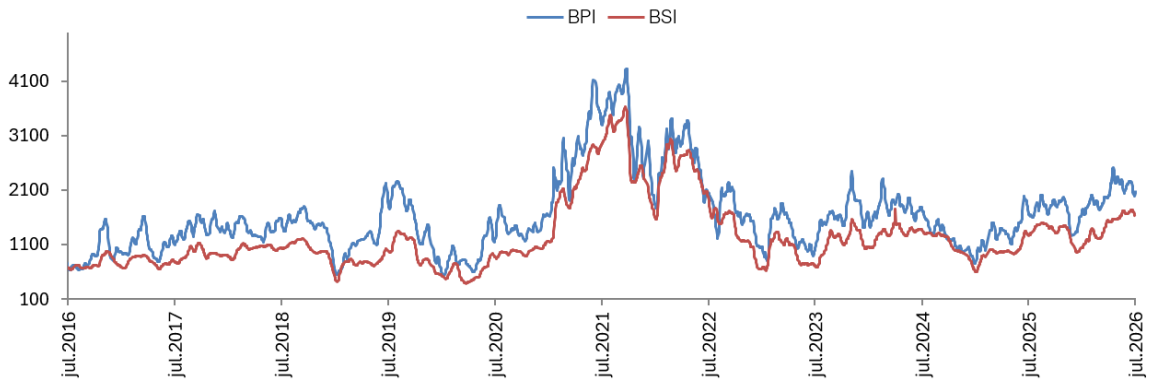
BCI - LAST 12 MONTHS



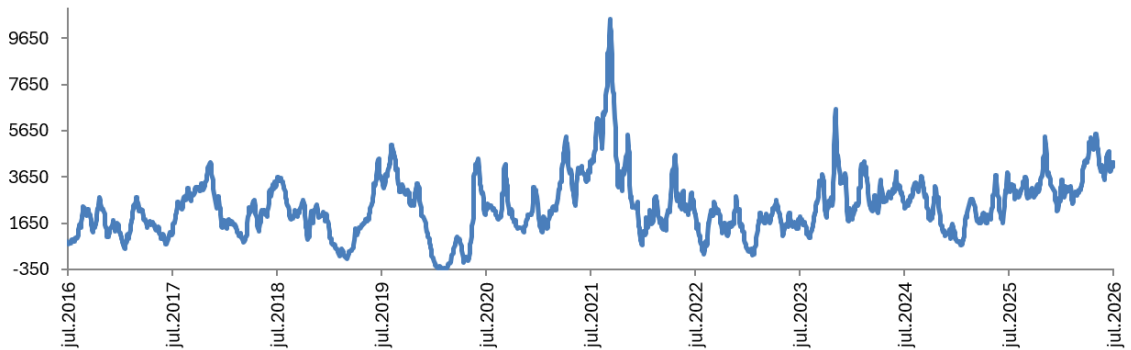
BDI - LAST 12 MONTHS



BPI - BSI - LAST 10 YEARS



BCI - LAST 10 YEARS



BDI- LAST 10 YEARS





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