



OSLO SHIPBROKERS

Market Report

June 2026

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SHIP VALUES - DRY BULK

(USD Mill)	End 23	End 24	End 25	May 26	Jun 26	YoY %
Handysize 15y	11,00	12,00	11,75	12,50	12,50	6,38 %
Handysize 10y	17,00	19,00	20,25	23,00	23,00	21,05 %
Handysize 5y	26,50	26,25	27,00	30,00	30,00	17,65 %
Supramax 15y	14,25	15,25	15,75	17,50	17,75	26,79 %
Ultramax 10y	22,75	24,00	24,50	30,00	30,50	35,56 %
Ultramax 5y	29,00	30,50	32,00	38,00	38,50	35,09 %
Kamsarmax 15y	15,00	15,25	17,00	20,00	20,50	36,67 %
Kamsarmax 10y	24,00	24,50	26,00	30,00	31,00	31,91 %
Kamsarmax 5y	34,00	34,00	33,00	38,00	39,00	27,87 %
Capesize 15y	20,50	26,50	31,00	36,50	36,50	35,19 %
Capesize 10y	31,00	43,00	50,50	57,50	57,50	25,00 %
Capesize 5y	52,25	62,00	66,00	70,00	71,50	13,49 %
Newcastlemax 10y	41,50	45,75	56,00	59,00	59,00	18,59 %
Newcastlemax 5y	53,50	59,25	74,75	77,75	77,75	21,48 %

2nd hand values based on Japanese built dry bulk carriers / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

(USD Mill)	End 23	End 24	End 25	May 26	Jun 26	YoY%
Handysize	30,50	31,00	30,00	31,00	31,00	3,33 %
Ultramax	33,00	34,50	32,50	34,00	34,50	4,55 %
Kamsarmax	35,00	37,50	35,50	37,00	37,00	1,37 %
Newcastlemax	70,00	78,50	76,00	77,00	77,00	0,65 %

5 YEAR OLD BULK CARRIER VALUES

MUSD

42

37

32

27

22

jun.2023

des.2023

jun.2024

des.2024

jun.2025

des.2025

jun.2026

KMAX
\$39,00

UMAX
\$38,50

HANDY
\$30,00

MUSD

80

75

70

65

60

55

50

45

40

jun.2023

des.2023

jun.2024

des.2024

jun.2025

des.2025

jun.2026

NCM
\$77,75

CAPE
\$71,50

JUNE SALES - DRY

Name	DWT	Built	Yard	Country	Price USD	Buyers
BEETLE	28 198	2012	Imabari	Japan	\$ 12 600 000	Undisclosed
PRAETORIUS	28 345	2008	Shimanami	Japan	\$ 8 600 000	Vietnamese
SAFI FORTUNE	28 467	2009	Imabari	Japan	\$ 9 750 000	Undisclosed
DEVBULK IMABARI	29 451	2009	Imabari	Japan	\$ 10 500 000	Turkish
KUMANO	30 438	2006	Shin Kochi	Japan	\$ 13 700 000	Undisclosed
WOOHYUN SKY	32 312	2010	Samho	Korea	\$ 10 500 000	Chinese
SUN GRACE	33 745	2004	Oshima	Japan	\$ 7 250 000	Greek
DARYA KRISHNA	34 874	2016	Namura	Japan	\$ 20 000 000	Undisclosed
NORDIC MALMOE	35 843	2012	Nantong Jing.	China	\$ 13 500 000	Turkish
TEAM VIEW	35 914	2011	Hyundai Mipo	Korea	\$ 13 700 000	Undisclosed
DALARNA	35 958	2014	ZCHI	China	\$ 17 200 000	Undisclosed
SHINSUNG ACCORD	37 063	2015	Saiki	Japan	\$ 18 750 000	Devbulk
SUZANNA D	37 205	2012	Ouhua	China	\$ 12 600 000	Undisclosed
MARINA R	37 785	2010	Jiangsu East.	China	\$ 10 800 000	Chinese
ASTRO PROPUS	38 271	2014	Imabari	Japan	\$ 18 500 000	Devbulk
POYANG	39 790	2016	Ouhua	China	\$ 19 400 000	Undisclosed
INTERLINK SOLIDITY	40 098	2017	Kouan	China	\$ 22 000 000	Undisclosed
INTERLINK CELERITY	40 112	2017	Kouan	China	\$ 22 000 000	Undisclosed
SIDER BEAR	40 484	2013	Chengxi	China	\$ 17 700 000	Manta
GRACE BALI	52 461	2002	Tsuneishi C	Philippines	\$ 8 800 000	Undisclosed
VW TRUST	52 475	2002	Tsuneishi	Japan	\$ 8 000 000	Chinese
WHITE BAY	52 502	2004	Tsuneishi C	Philippines	\$ 10 000 000	Undisclosed
CASTLEGATE	53 503	2008	Iwagi	Japan	\$ 12 900 000	Undisclosed
TIANJIN VENTURE	53 600	2009	Chengxi	China	\$ 12 200 000	
AE MARS	53 630	2006	Dayang	China	\$ 9 000 000	Undisclosed
SANTA RITA	55 677	2010	Mitsui	Japan	\$ 17 200 000	Greek
UNITY MARIA	55 705	2012	Hyundai Mipo	Korea	\$ 16 600 000	Undisclosed
OCEAN BRIGHT	56 032	2013	Mitsui	Japan	\$ 19 500 000	Chinese
LILA CUMBERLAND	56 531	2013	Hantong	China	\$ 16 750 000	UAE based
DATO LUCKY	56 881	2011	Kouan	China	\$ 13 500 000	Chinese
MAUD	56 969	2012	Hantong	China	\$ 16 100 000	Undisclosed
ST PAUL	57 982	2010	Tsuneishi C	Philippines	\$ 16 800 000	Undisclosed
AFRICAN TERN	58 342	2013	DACKS	China	\$ 19 750 000	Undisclosed
MO GAN SHAN	63 326	2014	Sainty	China	\$ 24 830 000	Greek
QIAN DAO HU	63 398	2017	Sainty	China	\$ 24 830 000	Greek
QIDONG XIANGYU XY197	63 800	2026	Xiangyu	China	\$ 37 500 000	Undisclosed
QIDONG XIANGYU XY198	63 800	2026	Xiangyu	China	\$ 37 500 000	Undisclosed
PROTEAS	76 454	2005	Tsuneishi	Japan	\$ 11 750 000	Undisclosed
MARINICKI C	76 629	2005	Imabari	Japan	\$ 11 500 000	Undisclosed
ETRON	81 080	2016	Jinling	China	\$ 27 000 000	Agricore
MONT BLANCH HAWK	81 638	2017	Imabari	Japan	\$ 32 750 000	Undisclosed
THEMIS	81 882	2012	COSCO Dal.	China	\$ 18 100 000	Undisclosed
VULCANIA	82 036	2015	Newyangzi	China	\$ 26 250 000	Greek
KEY HUNTER	82 099	2011	Tsuneishi	Japan	\$ 20 900 000	Greek
STAR MOIRA	82 295	2006	Tsuneishi	Japan	\$ 14 600 000	Undisclosed
NEW HARMONY 8	82 790	2006	Tsuneishi	Japan	\$ 12 900 000	Undisclosed
SEACON ANTWERP	82 806	2024	Tsuneishi Z	China	\$ 43 000 000	Undisclosed
SEACON HAMBURG	85 505	2023	Wenchong	China	\$ 37 500 000	Castor
OCEAN ARTEMIS	93 103	2011	Jinling	China	\$ 15 000 000	Undisclosed
LEVANTE	93 207	2012	Newyangzi	China	\$ 15 600 000	Undisclosed
CORNELIE OLDENDORFF	93 246	2011	Yangfan	China	\$ 15 750 000	Greek
EMILY	170 578	2001	Sasebo	Japan	\$ 12 500 000	Undisclosed
KERKIS	176 862	2007	Namura	Japan	\$ 25 500 000	Chinese
MARAN HAPPINESS	177 720	2008	SWS	China	\$ 29 000 000	Undisclosed
MARAN ARGONAUT	177 835	2009	SWS	China	\$ 31 000 000	Undisclosed
LADY DEENA	182 588	2020	JMU	Japan	\$ 70 000 000	Chinese
RTM DAMPIER	205 449	2012	HHIC-Phil	Philippines	\$ 41 500 000	Undisclosed
RTM COLUMBUS	205 514	2013	HHIC-Phil	Philippines	\$ 42 500 000	Undisclosed

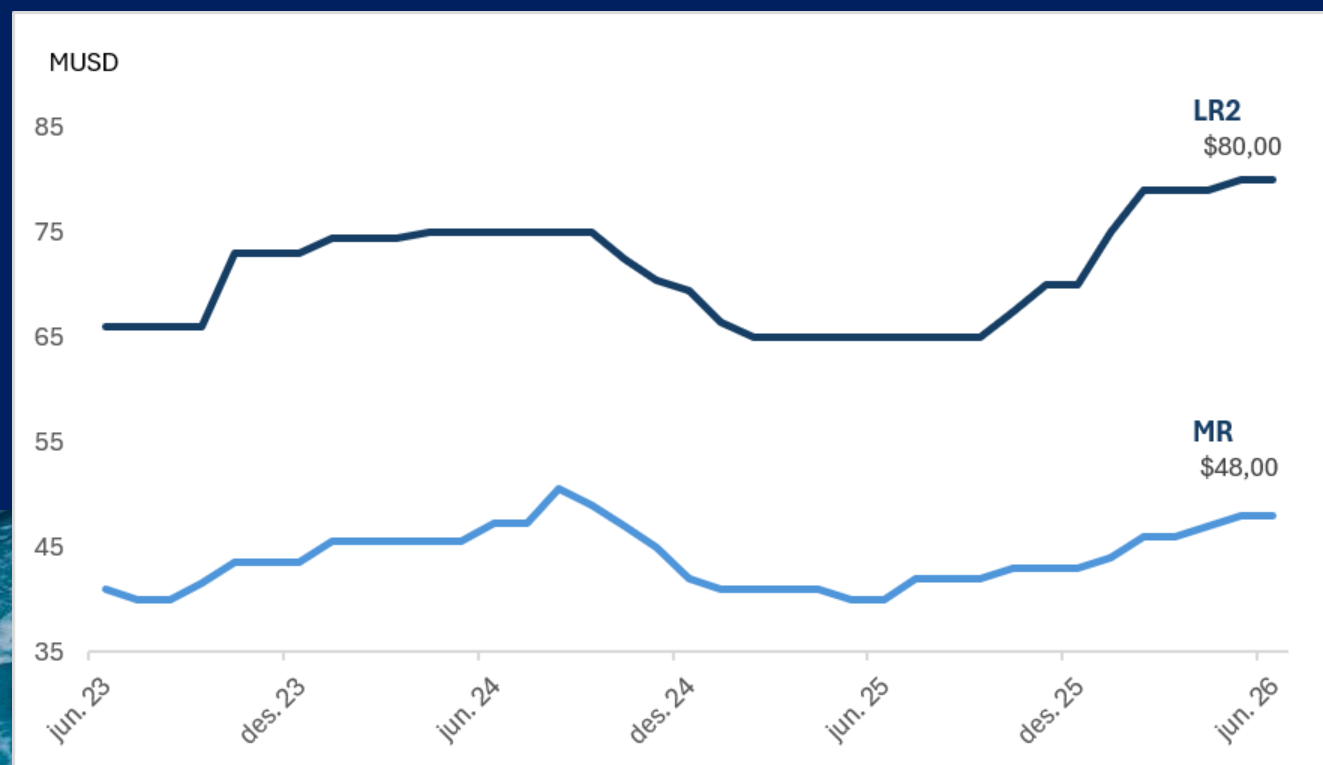
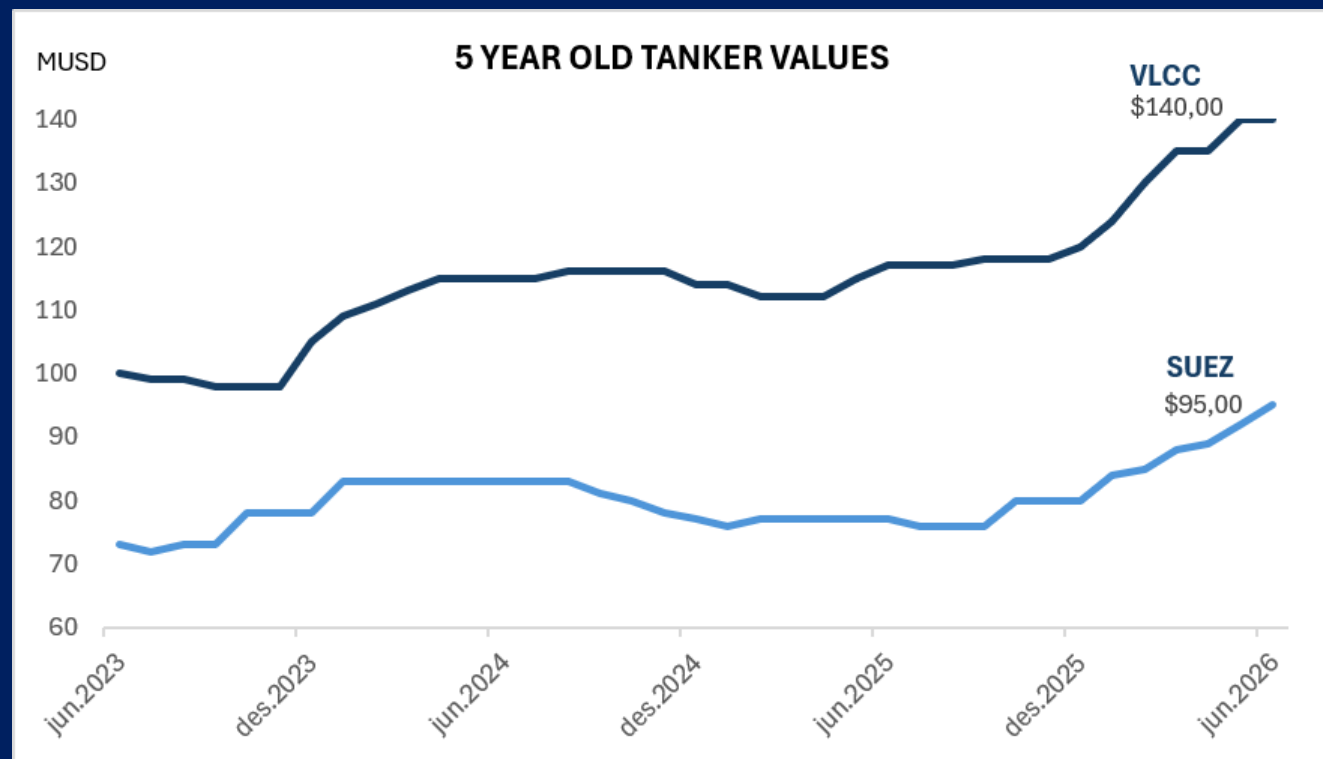
SHIP VALUES - TANK

(USD Mill)	End 23	End 24	End 25	May 26	Jun 26	YoY %
MR 15y	25,00	21,50	21,00	27,00	27,00	45,95 %
MR 10y	34,00	32,00	33,00	39,00	39,00	30,00 %
MR 5y	43,50	42,00	43,00	48,00	48,00	20,00 %
LR2 15y	44,50	37,00	39,00	44,00	45,00	21,62 %
LR2 10y	57,50	54,50	57,50	69,00	70,00	33,33 %
LR2 5y	73,00	69,50	70,00	80,00	80,00	23,08 %
Suezmax 15y	41,00	40,00	45,00	60,00	60,00	50,00 %
Suezmax 10y	60,00	60,00	64,00	78,00	78,00	25,81 %
Suezmax 5y	78,00	77,00	80,00	92,00	95,00	23,38 %
VLCC 15y	55,00	54,00	62,00	80,00	80,00	37,93 %
VLCC 10y	75,00	85,00	90,00	111,00	111,00	27,59 %
VLCC 5y	105,00	114,00	120,00	140,00	140,00	19,66 %

2nd hand values based on Japanese/Korean built / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

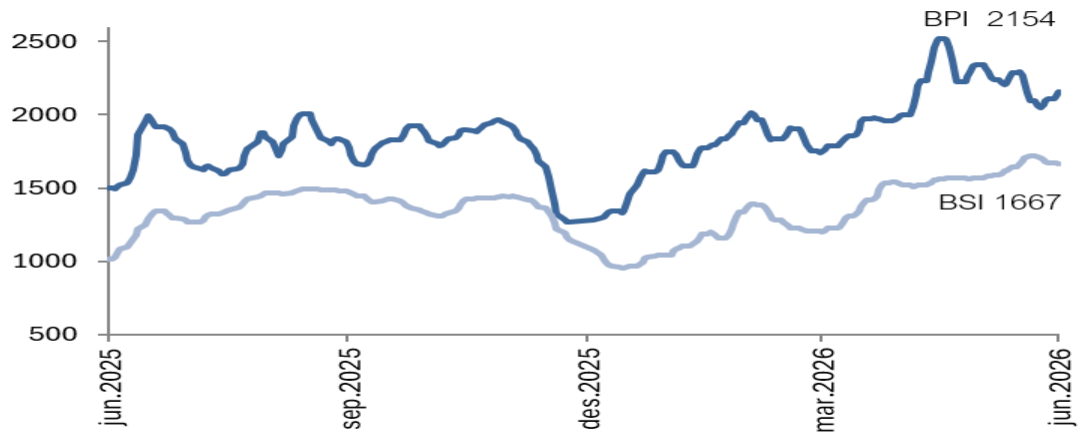
(USD Mill)	End 23	End 24	End 25	May 26	Jun 26
MR	43,50	44,00	43,50	46,00	46,00
LR2	65,00	72,00	69,00	72,00	72,00
Suezmax	75,00	80,00	80,00	81,00	81,00
VLCC	120,00	120,00	120,00	123,00	123,00



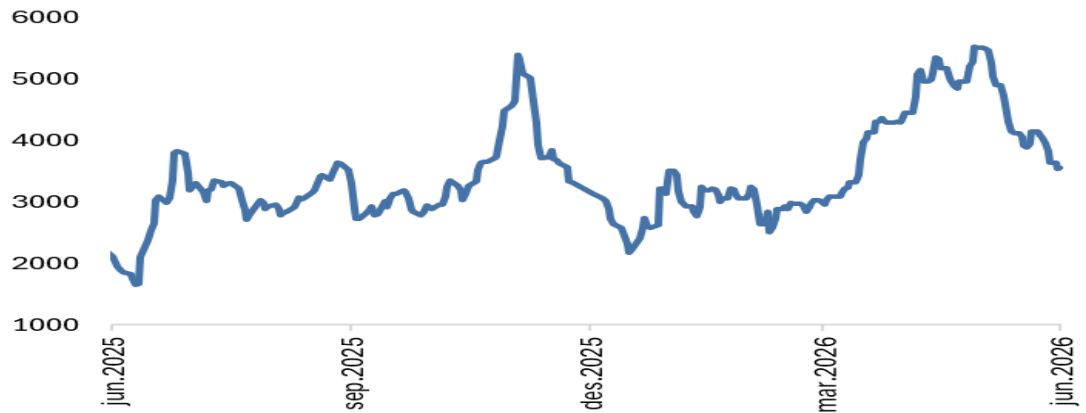
JUNE SALES - TANK

Name	DWT	Built	Country	Yard	Price USD	Buyers
GB VENTURE	14445	2010	China	Yangz. Kejin	\$ 10 500 000	Vietnamese
GOLDEN CURL	17088	2008	China	J. Yinxing	\$ 9 000 000	Undisclosed
SINAR MENDAWAI	19998	2008	Japan	Usuki	\$ 11 500 000	Undisclosed
SINAR MALAHAYATI	20938	2006	Japan	Shin Kuru.	\$ 11 500 000	Undisclosed
STARLIGHT II	37847	2007	Korea	Hyundai Mipo	\$ 19 750 000	Undisclosed
LANIKAI	46342	2002	Korea	STX	\$ 9 500 000	Undisclosed
WECO ISABELLA	49500	2026	China	Penglai	\$ 56 000 000	Undisclosed
WECO TWIGGY	49500	2026	China	Penglai	\$ 56 000 000	Undisclosed
XING TONG 799	49962	2011	Japan	Onomichi	\$ 27 500 000	Undisclosed
DYLAN	49998	2009	China	GSI	\$ 20 900 000	Undisclosed
HANSA OSLO	51215	2007	Korea	STX	\$ 20 000 000	Undisclosed
SANDPIPER PACIFIC	51833	2013	Korea	Sungdong	\$ 32 000 000	Undisclosed
OKEE JOHN T	53712	2006	Japan	Shin Kuru.	\$ 16 500 000	Undisclosed
CAPE TAURA	73634	2007	China	New Times	\$ 21 750 000	Undisclosed
CAPE TEMPEST	73720	2008	China	New Times	\$ 21 750 000	Undisclosed
NAVE ARIADNE	74875	2007	Korea	STX	\$ 22 500 000	Undisclosed
SAMOS	104649	2010	Japan	Sumitomo	\$ 44 500 000	Undisclosed
SERIANA	109991	2015	Japan	Sumitomo	\$ 72 000 000	GESCO
SEAMUSIC	112922	2009	China	New Times	\$ 52 500 000	Undisclosed
BREST	157071	2023	Korea	Hyundai Sam.	\$ 110 000 000	Undisclosed
BRUGGE	157138	2023	Korea	Hyundai Sam.	\$ 110 000 000	Undisclosed
COSMO SAIL	159233	2007	Korea	Hyundai Sam.	\$ 49 500 000	Undisclosed
MAXIM	296887	2011	China	Sh. Jiangnan	\$ 82 000 000	Sinokor
YAMATOGAWA	302488	2006	Japan	Kawasaki	\$ 62 000 000	Undisclosed
LILA KOCHI	313798	2008	Japan	Kawasaki	\$ 79 000 000	Undisclosed

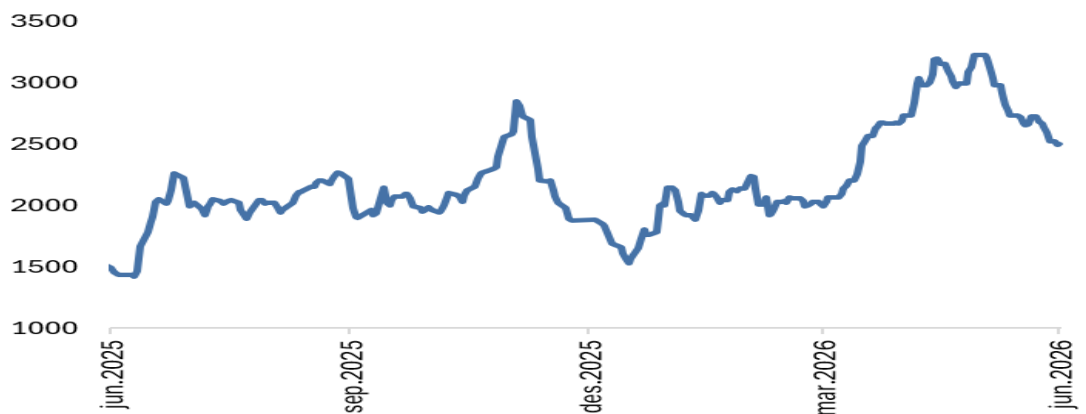
BPI & BSI - LAST 12 MONTHS



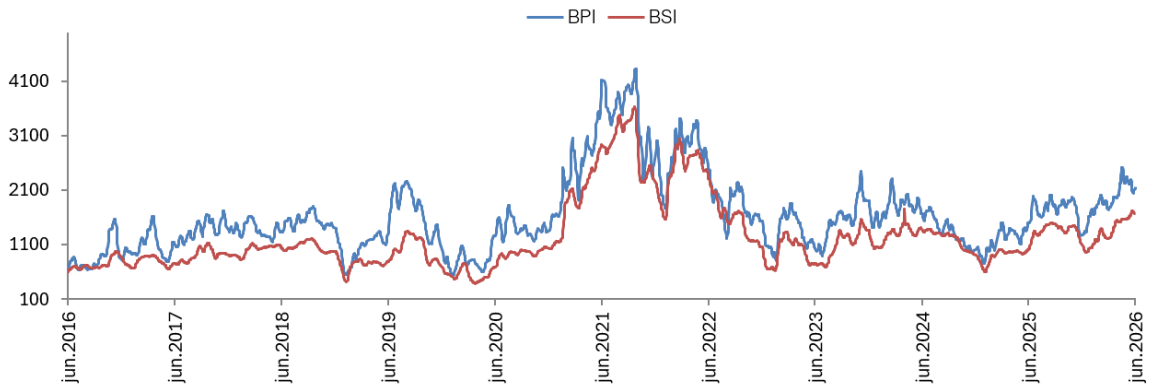
BCI - LAST 12 MONTHS



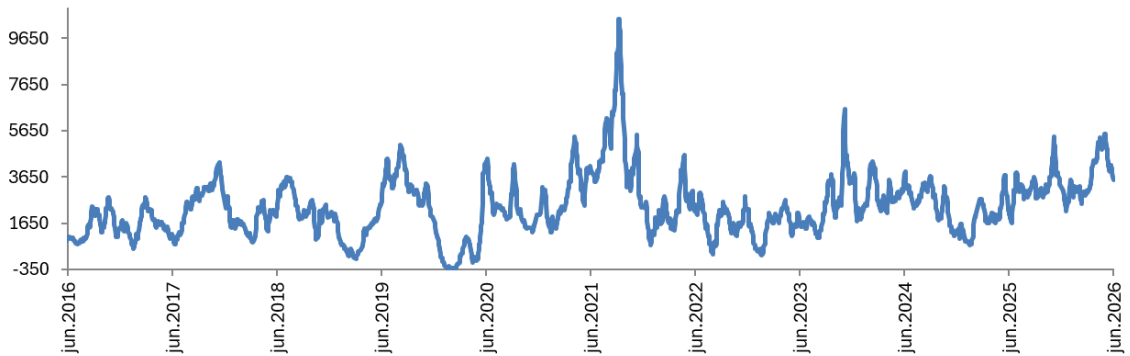
BDI - LAST 12 MONTHS



BPI - BSI - LAST 10 YEARS



BCI - LAST 10 YEARS



BDI- LAST 10 YEARS





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