



OSLO SHIPBROKERS

Market Report

February 2026

osloship@osb.no

www.osb.no

[+47 67 100 100](tel:+4767100100)



SHIP VALUES - DRY BULK

(USD Mill)	End 23	End 24	End 25	Jan 26	Feb 26	YoY %
Handy 15y	11,00	12,00	11,75	11,75	12,00	9,09 %
Handy 10y	17,00	19,00	20,25	20,25	20,25	15,71 %
Handy 5y	26,50	26,25	27,00	27,00	28,00	9,80 %
Supra 15y	14,25	15,25	15,75	15,75	16,50	17,86 %
Ultra 10y	22,75	24,00	24,50	25,00	27,00	20,00 %
Ultra 5y	29,00	30,50	32,00	32,00	35,00	22,81 %
Kamsar 15y	15,00	15,25	17,00	17,00	19,00	33,33 %
Kamsar 10y	24,00	24,50	26,00	26,00	30,00	25,00 %
Kamsar 5y	34,00	34,00	33,00	33,00	36,00	12,50 %
Cape 15y	20,50	26,50	31,00	33,50	36,50	36,45 %
Cape 10y	31,00	43,00	50,50	51,50	54,50	23,86 %
Cape 5y	52,25	62,00	66,00	67,00	70,00	11,11 %
Nuke 10y	41,50	45,75	56,00	56,00	59,00	24,21 %
Nuke 5y	53,50	59,25	74,75	74,75	77,75	27,46 %

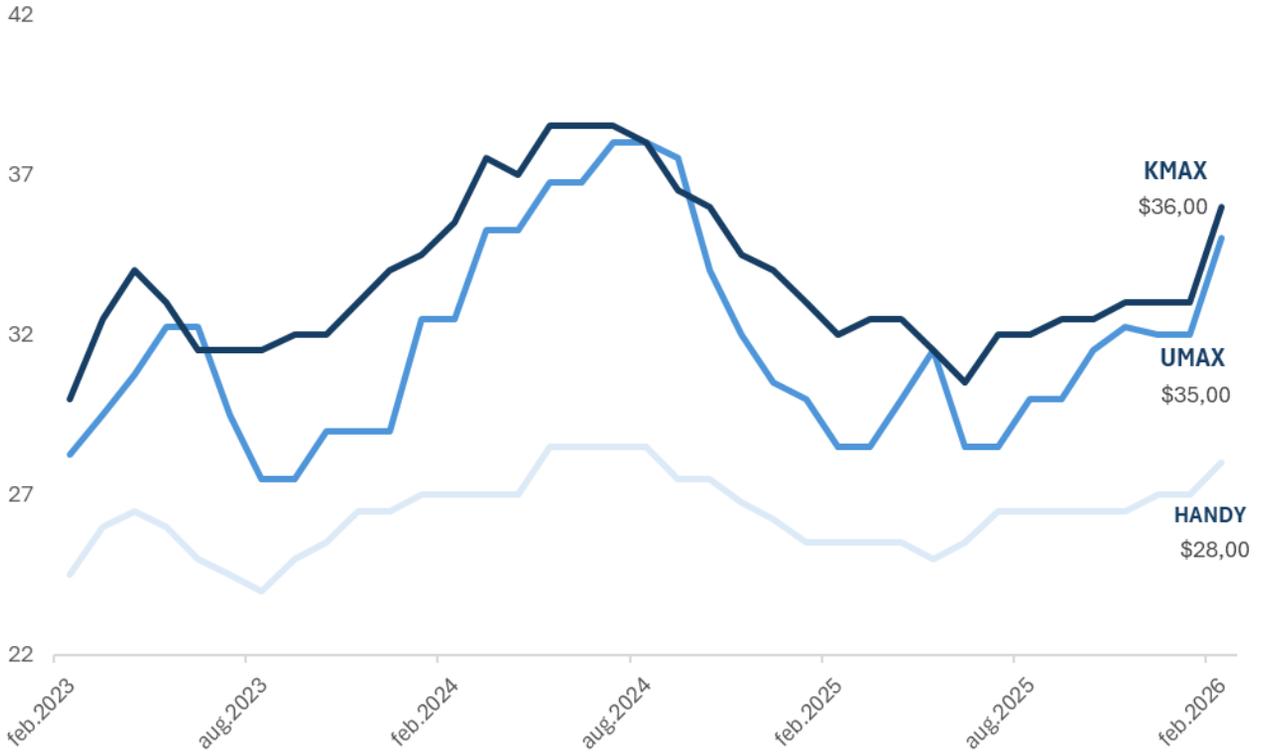
2nd hand values based on Japanese built dry bulk carriers / NB prices based on reputable Chinese shipyards

NEWBUILDING PRICES

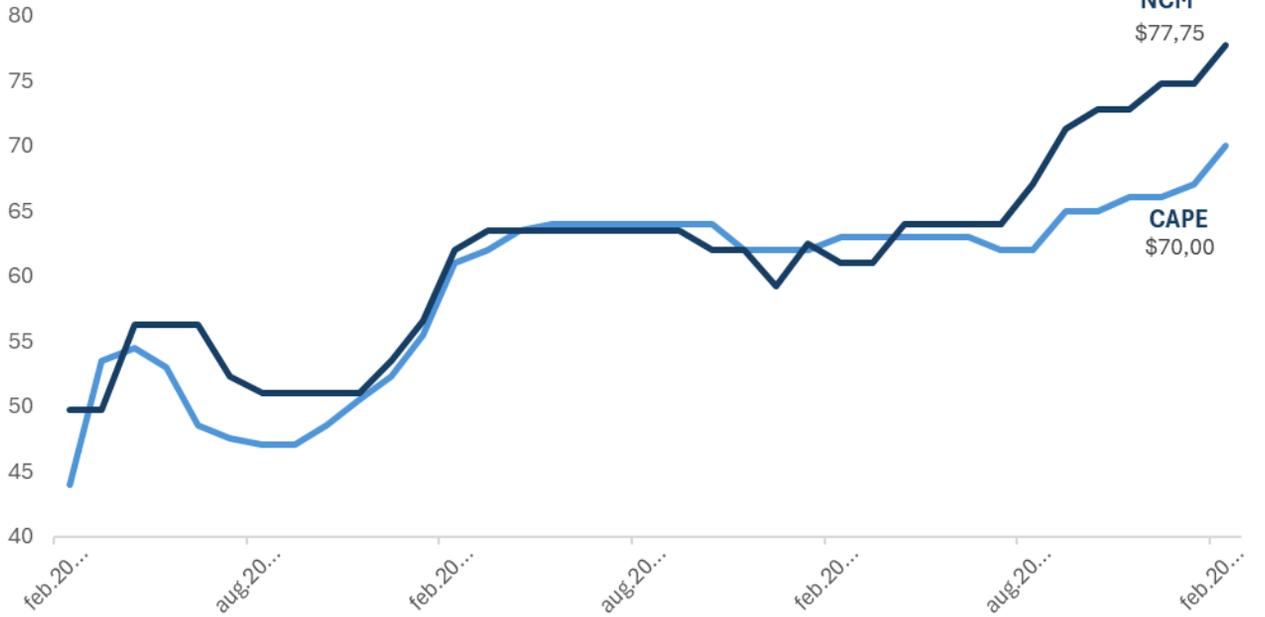
(USD Mill)	End 23	End 24	End 25	Jan 26	Feb 26	YoY%
Handysize (40 tdw)	30,50	31,00	30,00	30,50	31,00	0,00 %
Ultramax (64 tdw)	33,00	34,50	32,50	33,00	33,50	-2,90 %
Kamsarmax (82 tdw)	35,00	37,50	35,50	36,00	36,50	-2,67 %
Newcastlemax (210 tdw)	70,00	78,50	76,00	76,00	76,00	-1,30 %

5 YEAR OLD BULK CARRIER VALUES

MUSD



MUSD



FEBRUARY SALES - DRY

Name	DWT	Built	Country	Yard	Price USD	Buyers
MELODY	28 414	2010	China	New Century	\$ 8 000 000	Chinese
LIBERATOR	28 414	2006	Japan	Shimanami	\$ 6 700 000	Undisclosed
AMIRA RAFIF	32 355	2004	Japan	Kanda	\$ 8 000 000	Undisclosed
YANGTZE HAPPINESS	32 377	2012	China	JNS	\$ 10 000 000	Chinese
YANGTZE GRACE	32 503	2012	China	JNS	\$ 10 000 000	Chinese
AFRICAN LARK	34 402	2014	Japan	Namura	\$ 16 500 000	Undisclosed
AFRICAN DOVE	34 402	2014	Japan	Namura	\$ 16 500 000	Undisclosed
JETSTREAM	34 563	2012	Korea	SPP	\$ 13 500 000	Undisclosed
SIGMA VENTURE	34 730	2012	China	Chengxi	\$ 11 750 000	Undisclosed
ASIA SPIRIT	35 031	2012	China	Nanjing Dongze	\$ 11 500 000	Undisclosed
DARYA TAPTI	35 947	2015	Japan	Shikoku	\$ 18 400 000	MGJ
CS CANDY	37 459	2012	China	Xingang	\$ 11 500 000	Greek
SIDER ATHENA	39 128	2013	China	Chengxi	\$ 16 000 000	Undisclosed
POWAN	39 742	2016	China	Zhejiang Ouhua	\$ 19 000 000	Undisclosed
HUNAN	39 828	2016	China	Chengxi	\$ 19 000 000	Undisclosed
OASIS CHAMPION	50 206	2002	Japan	Mitsui	\$ 7 500 000	Undisclosed
ELVITA R	53 428	2009	China	Zhejiang	\$ 9 000 000	Undisclosed
LIANSON DYNAMIC	53 565	2006	China	Chengxi	\$ 8 600 000	Undisclosed
SPAR LIBRA	53 565	2006	China	Chengxi	\$ 9 000 000	Chinese
SPAR CANIS	53 565	2006	China	Chengxi	\$ 9 000 000	Chinese
ANASA	55 679	2008	Japan	Mitsui	\$ 13 000 000	Undisclosed
LUMINA	55 865	2015	Japan	Mitsui	\$ 22 000 000	Greek
CLARA	56 557	2008	Japan	IHI	\$ 11 800 000	Chinese
LIMA TRADER	56 729	2012	China	Qingshan	\$ 13 200 000	Chinese
HAI JIN	58 000	2013	China	Dayang	\$ 15 000 000	Undisclosed
FORTUNE TIGER	58 159	2013	Philippines	Tsuneishi	\$ 19 000 000	Undisclosed
FLORINDA	58 791	2008	China	Tsuneishi	\$ 12 600 000	Chinese
NORD CHESAPEAKE	60 364	2016	Japan	Sanoyas	\$ 25 500 000	Undisclosed
ONLY YOU	60 492	2017	Japan	Sanoyas	\$ 28 750 000	Dee4
EXPLORER AMERICA	61 684	2011	Japan	Oshima	\$ 18 200 000	Chinese
KAI HANG FA ZHAN	63 472	2018	China	Wuzhou	\$ 23 800 000	Undisclosed
BERGE TATEYAMA	63 511	2020	Japan	Shin Kasado	\$ 34 250 000	Turkish
QIDONG XIANGYU XY197	63 800	2026	China	Xiangyu	\$ 36 500 000	Greek
PESSADA	75 484	1999	Japan	Hitachi	\$ 6 100 000	Undisclosed
NILOS	75 880	2006	Japan	Tsuneishi	\$ 11 900 000	Far Eastern
BULK XAYMACA	76 561	2006	Japan	Imabari	\$ 9 500 000	Undisclosed
ANTHEA	76 781	2006	Japan	Sasebo	\$ 9 700 000	Undisclosed
CRETANSEA	81 508	2009	Japan	Universal	\$ 15 150 000	Greek
GASTONE	81 521	2012	Korea	Sungdong	\$ 17 600 000	Undisclosed
ANGLO BARINTHUS	81 628	2013	China	Sainty	\$ 17 000 000	Undisclosed
ANGLO RED	81 712	2013	China	Sainty	\$ 17 000 000	Undisclosed
RIZE	81 950	2012	Korea	Hyundai Mipo	\$ 17 700 000	Greek
ATHINA CARRAS	82 057	2012	Korea	Daewoo	\$ 17 500 000	Greek
AYA	82 992	2006	Japan	Tsuneishi	\$ 10 800 000	Chinese
JP CARETTA	88 083	2008	Japan	Imabari	\$ 13 800 000	Chinese
ROYAL AWARD	88 266	2007	Japan	Imabari	\$ 11 500 000	Chinese
PIA OLDENDORFF	114 775	2013	China	New Century	\$ 18 750 000	Undisclosed
PETER OLDENDORFF	114 840	2012	China	New Century	\$ 17 500 000	Undisclosed
ROBUSTO	173 949	2006	China	SWS	\$ 19 500 000	Undisclosed
STAR SCARLETT	175 649	2014	China	Jinhai	\$ 36 000 000	Chinese
SMYRNA	176 877	2008	Japan	Namura	\$ 25 250 000	Chinese
CAPE BRAZIL	177 897	2010	China	SWS	\$ 31 500 000	Far Eastern
IRENE II	180 184	2006	Japan	Imabari	\$ 21 000 000	Chinese
MICHALIS H	180 355	2012	China	Dalian	\$ 35 200 000	Chinese
EPIC	182 060	2010	Denmark	Odense	\$ 32 500 000	Mercuria
MAX WARRIOR	205 361	2014	China	Daoda	\$ 40 000 000	HMM

SHIP VALUES - TANK

(USD Mill)	End 23	End 24	End 25	Jan 26	Feb 26	YoY %
MR 15y	25,00	21,50	21,00	23,00	26,00	6,98 %
MR 10y	34,00	32,00	33,00	34,00	37,00	9,68 %
MR 5y	43,50	42,00	43,00	44,00	46,00	7,32 %
LR2 15y	44,50	37,00	39,00	42,00	44,00	13,51 %
LR2 10y	57,50	54,50	57,50	62,50	67,00	15,74 %
LR2 5y	73,00	69,50	70,00	75,00	79,00	12,78 %
Suezmax 15y	41,00	40,00	45,00	47,50	50,00	18,75 %
Suezmax 10y	60,00	60,00	64,00	69,00	72,00	18,97 %
Suezmax 5y	78,00	77,00	80,00	84,00	85,00	10,53 %
VLCC 15y	55,00	54,00	62,00	70,00	75,00	29,63 %
VLCC 10y	75,00	85,00	90,00	98,00	108,00	15,29 %
VLCC 5y	105,00	114,00	120,00	124,00	130,00	8,77 %

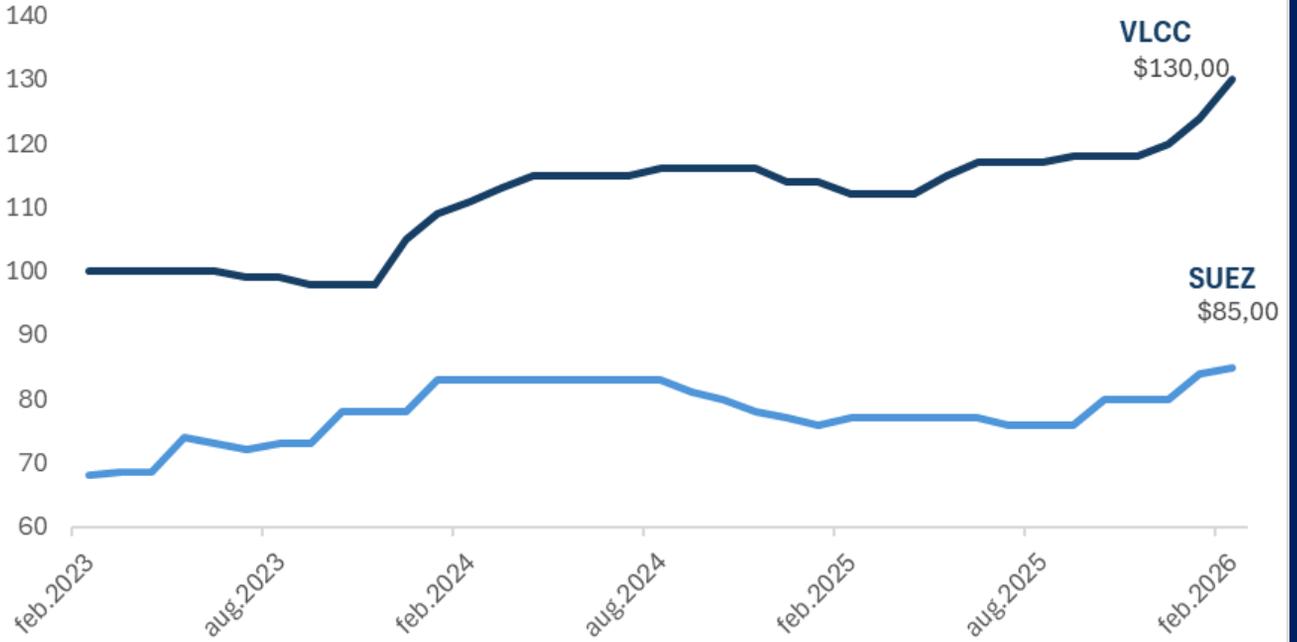
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NEWBUILDING PRICES

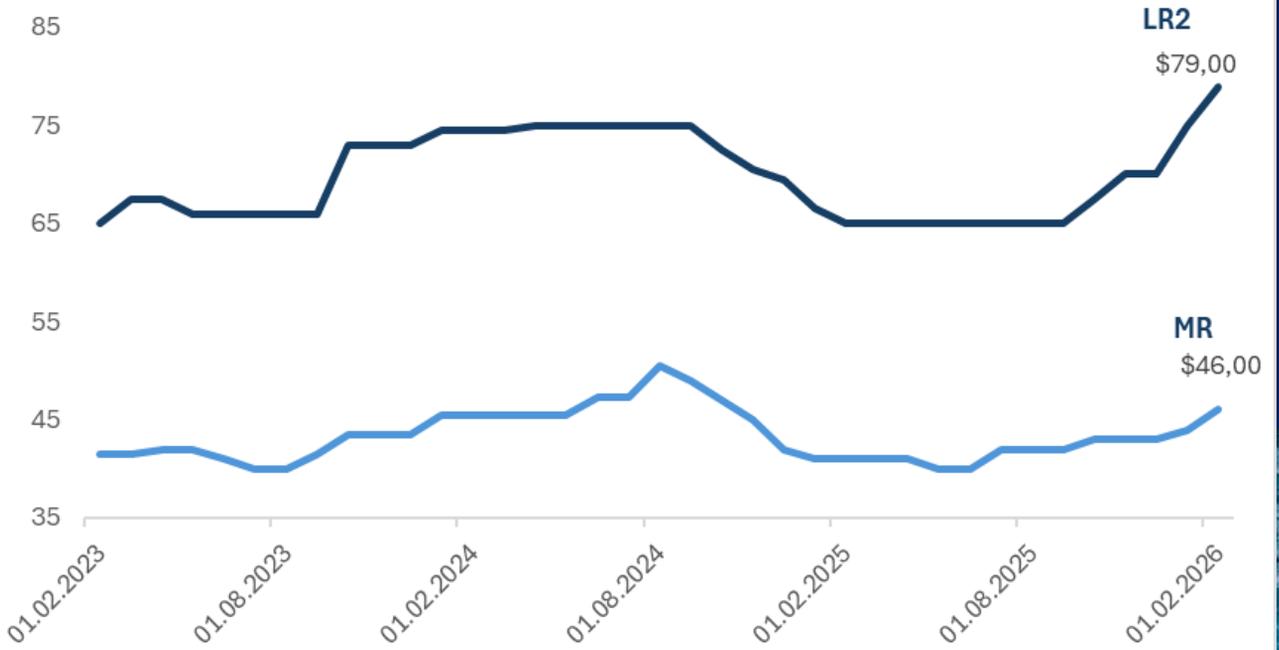
(USD Mill)	End 23	End 24	End 25	Jan 25	Feb 26	YoY%
MR	47,50	52,00	49,00	49,00	49,50	-4,81 %
Aframax	70,00	75,00	72,00	72,00	72,00	-4,00 %
Suezmax	85,00	90,00	86,00	86,00	86,50	-3,89 %
VLCC	128,00	129,00	128,00	128,00	128,50	0,39 %

5 YEAR OLD TANKER VALUES

MUSD



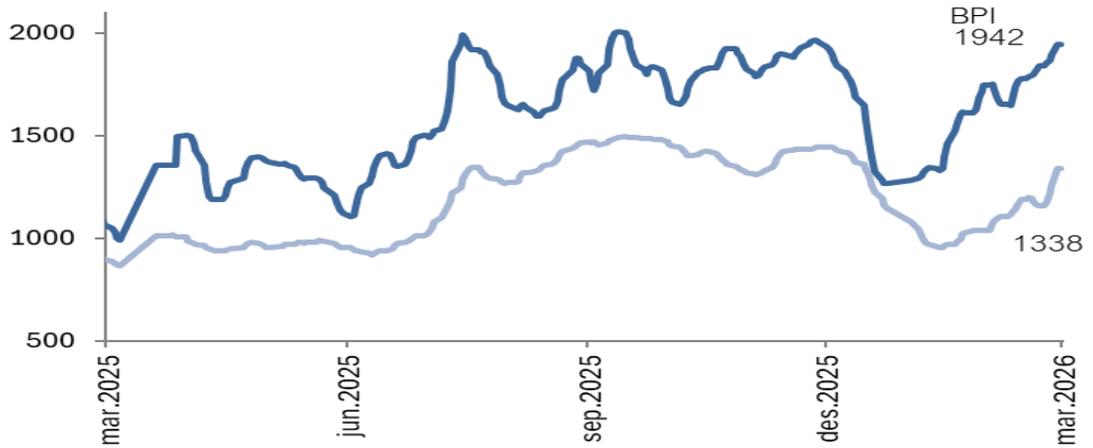
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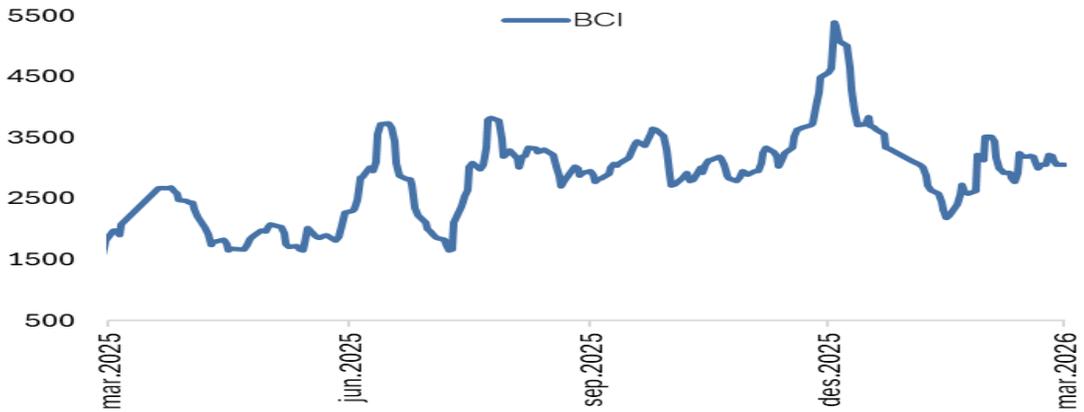
FEBRUARY SALES - TANK

Name	DWT	Built	Country	Yard	Price USD	Buyers
HAFNIA SUNDA	39 067	2015	Korea	Hyundai Mipo		
HAFNIA MALACCA	39 067	2015	Korea	Hyundai Mipo	\$ 124 000 000	Undisclosed
HAFNIA MAGELLAN	39 067	2015	Korea	Hyundai Mipo		
HAFNIA TORRES	39 067	2016	Korea	Hyundai Mipo		
UOG OSLO	46 087	2010	Korea	Hyundai Mipo	\$ 22 500 000	Undisclosed
QUAR	46 166	1996	Croatia	Brodosplit	\$ 4 100 000	
CABO NEGRO II	47 236	2006	Japan	Shin Kurushima	\$ 14 000 000	Chinese
FLORENCE	47 999	2006	Japan	Iwagi	\$ 11 100 000	Thai
LIANYUNGANG WZ465	49 900	2026	China	Lianyungang W	\$ 45 000 000	ASYAD
HAFNIA LEO	49 999	2013	China	GSI	\$ 23 000 000	Undisclosed
LYSIAS	49 999	2008	Korea	STX	\$ 16 500 000	Chinese
SEAWAYS MADELEINE	49 999	2008	Korea	Hyundai Mipo	\$ 16 000 000	Undisclosed
CLEAROCEAN MARAUDER	49 999	2021	Korea	Samsung	\$ 42 500 000	GESCO
SEAWAYS GRACE	49 999	2008	Korea	Hyundai Mipo	\$ 16 900 000	Undisclosed
ELANDRA BALTIC	51 406	2011	Korea	Hyundai Mipo	\$ 49 000 000	Greek
ELANDRA FJORD	51 408	2011	Korea	Hyundai Mipo		
HAFNIA CRUX	52 550	2012	China	GSI	\$ 23 000 000	Undisclosed
OCEAN PRIDE	70 558	2005	Korea	STX	\$ 11 300 000	Undisclosed
UOG HERMES	73 410	2009	China	New Times	\$ 21 100 000	Greek
AGILE	73 611	2007	China	New Times	\$ 13 500 000	Greek
CAPE TALLIN	73 662	2008	China	New Times	\$ 42 000 000	Singaporean
CAPE TEES	73 731	2009	China	New Times		
ATHIRI	73 982	2010	Korea	SPP	\$ 25 000 000	Mercuria
CABO FROWARD	74 543	2006	Japan	Sasebo	\$ 12 500 000	Greek
PGCALEXANDRIA	74 996	2006	Japan	Onomichi	\$ 15 750 000	Greek
HAFNIA ZAMBESI	76 578	2010	China	Dalian	\$ 40 000 000	Undisclosed
HAFNIA YANGTZE	76 579	2009	China	Dalian		
P. SOPHIA	105 071	2009	Korea	HHI	\$ 36 500 000	Undisclosed
NORDSYMPHONY	106 246	2008	Japan	Tsuneishi	\$ 35 500 000	Undisclosed
FS ENDEAVOR	108 994	2012	Japan	Namura	\$ 86 000 000	Greek
FS DILIGENCE	108 994	2012	Japan	Namura		
GREEN ATTITUDE	112 532	2018	China	COSCO	\$ 55 000 000	Undisclosed
WOODCHIP	149 745	1993	Japan	Mitsui	\$ 8 710 000	
NORDIC POLLUX	150 103	2003	Japan	Universal	\$ 25 000 000	Undisclosed
MARAN PYTHIA	158 266	2009	Korea	HHI	\$ 46 000 000	Greek
SUNRISEWAY	158 307	2022	China	SWS	\$ 177 000 000	Greek
EMERALDWAY	158 363	2022	China	SWS		
DILONG SPIRIT	159 021	2009	China	Bohai	\$ 42 500 000	Greek
TRIKWONG VENTURE	297 136	2012	China	Dalian	\$ 70 000 000	South Korean
ASIAN LION	297 572	2009	China	Shanghai Jiang	\$ 60 000 000	Greek
EAGLE VARNA	299 989	2013	Korea	Daewoo	\$ 86 500 000	Sinokor
AGNETA PALLAS III	299 991	2013	Korea	HHI	\$ 90 000 000	Sinokor
DHT BAUHINIA	301 019	2007	Korea	Daewoo	\$ 51 500 000	Undisclosed
INGRID	314 000	2012	Korea	HHI	\$ 89 000 000	Sinokor
ILMA	314 000	2012	Korea	HHI	\$ 89 000 000	Sinokor

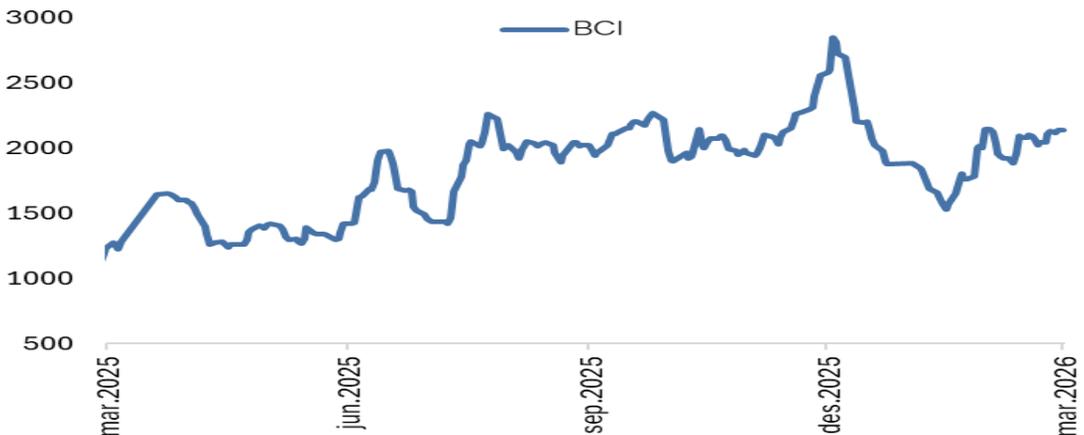
BPI & BSI - LAST 12 MONTHS



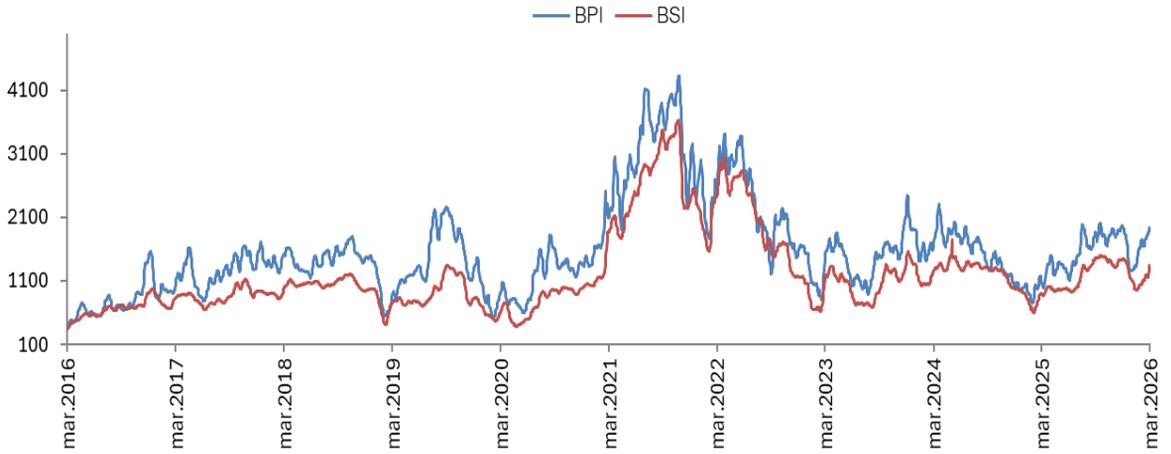
BCI - LAST 12 MONTHS



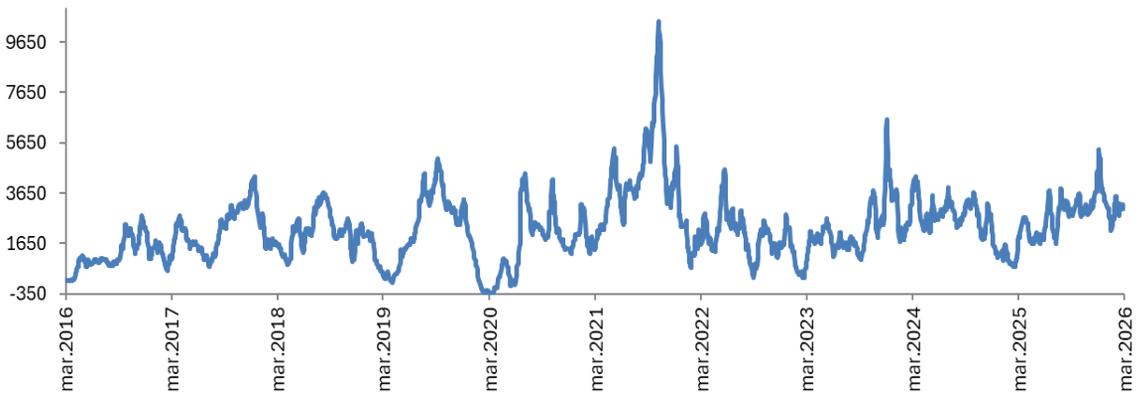
BDI - LAST 12 MONTHS



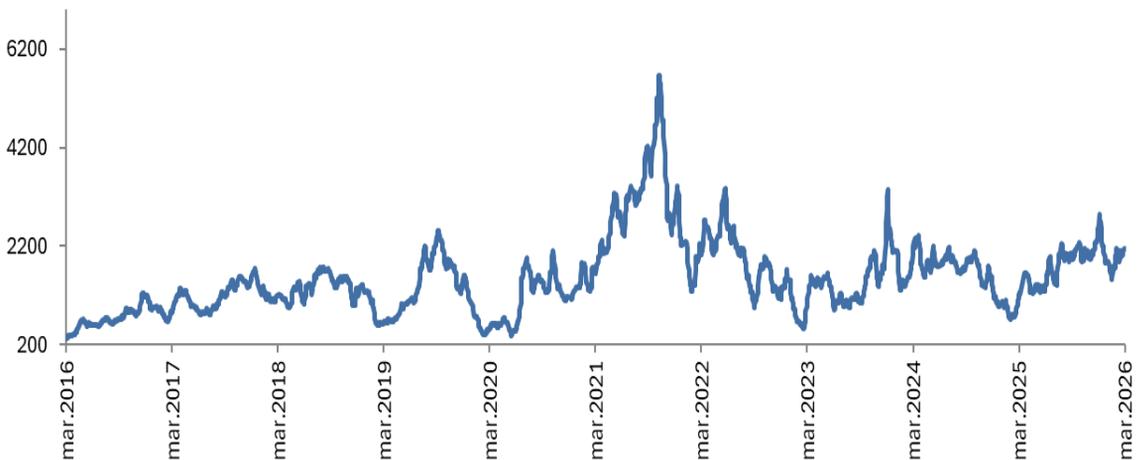
BPI - BSI - LAST 10 YEARS



BCI - LAST 10 YEARS



BDI - LAST 10 YEARS





OSLO SHIPBROKERS

Strandveien 50C, 1366 Lysaker, Norway

Telephone: (+47) 67 100 100

Email: osloship@osb.no